



ANNOUNCEMENT

Quarterly Cashflow Report

Melbourne, Australia; 30 January 2015: [LatAm Autos](#), a leading online auto classifieds business in Latin America, today released its Appendix 4C – Quarterly Cashflow report for the period ended 31 December 2014.

The cash balance at 31 December 2014 was \$12.9 million, with the operating and investing cash outflows being \$17.6 million for the quarter. Receipts from customers represent the pro-rata contribution from various acquisitions completed on different dates during the quarter.

The cash balance includes the proceeds from the company Initial Public Offer which raised \$18 million (before costs). The funds raised provide working capital to fund operational, marketing and technology based initiatives which will accelerate the company's growth and market leadership.

On December 24th, 2014, the Company announced the successful completion of the acquisition of online auto classified business www.demotores.com.mx, the leading dedicated auto classifieds website in Mexico.

In addition, the company finalised the share purchase agreement to acquire Avisoriaweb which operates in the Ecuador, Bolivia and Panama markets. The website, www.patiotuerca.com is ranked first among dedicated online auto classifieds in these countries.

As at the date of this announcement, the integration of all operations onto the proprietary PTX technology platform is progressing ahead of schedule.

LatAm Autos is a leading dedicated online auto classifieds and content platform with operations in six countries in Latin America - Argentina, Mexico, Ecuador, Peru, Panama and Bolivia. As early movers in the region's online auto classifieds industry, LatAm Autos is positioned to capitalise on the shift of auto classifieds advertising from traditional print media sources to online channels.

For more information, please contact:

Investor enquiries

Rebecca Wilson
Buchan Consulting
P: (03) 9866 4722 / 0417 382 391
E: rwilson@buchanwe.com.au

Media enquiries

Cristina Whittington
Buchan Consulting
P: (03) 8866 1204 / 0481 353 692
E: cwhittington@buchanwe.com.au

About LatAm Autos

LatAm Autos is a leading dedicated online auto classifieds and content platform in Latin America, with operations in six countries: Argentina, Mexico, Ecuador, Peru, Panama and Bolivia. For more information on LatAm Autos, please visit its website: www.latamautos.com.

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005, 17/12/2010

Name of entity

LATAM AUTOS LIMITED

ABN

12 169 063 414

Quarter ended ("current quarter")

31 December 2014

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from customers	649	747
1.2 Payments for:		
(a) staff costs	(683)	(746)
(b) advertising and marketing	-	-
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(525)	(1,317)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	8	23
1.5 Interest and other costs of finance paid	-	
1.6 Income taxes paid	(21)	(24)
1.7 Other items		
(a) Sales tax paid on acquisitions (refundable)	(1,719)	(1,719)
Net operating cash flows	(2,291)	(3,036)

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date (12 months) \$A'000
1.8 Net operating cash flows (carried forward)	(2,291)	(3,036)
Cash flows related to investing activities		
1.9 Payment for acquisition of:	-	-
(a) businesses (item 5)	(10,401)	(10,401)
(b) equity investments	(4,739)	(4,960)
(c) intellectual property	-	-
(d) physical non-current assets	(144)	(146)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:	-	-
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(15,284)	(15,507)
1.14 Total operating and investing cash flows	(17,575)	(18,543)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	19,480	33,275
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Capital raising costs	(1,981)	(1,981)
Net financing cash flows	17,499	31,294
Net increase (decrease) in cash held	(76)	12,751
1.21 Cash at beginning of quarter/year to date	12,890	-
Exchange rate adjustments to item 1.21	4	4
Cash acquired on Acquisitions	53	116
1.23 Cash at end of quarter	12,871	12,871

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Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	79
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions <div style="border: 1px solid black; padding: 5px; margin-top: 5px;"> Director's fees and salaries paid to directors during the December 2014 quarter. </div>	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

480,000 shares issued at \$0.05 and 370,371 shares issued at \$0.27 were issues for payment of services provided in lieu of capital raising.
 23,694,000 shares were issues at \$0.30 to Avisoriaweb vendors to purchase the remaining stake in the company.

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

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Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	12,871	12,890
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)		12,871	12,890

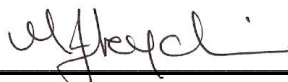
Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	1. Anuntis Segundamano Argentina S.A. & Anuntis Segundamano Argentina Holdings S.A. 2. Avisoriaweb S.A.	-
5.2 Place of incorporation or registration	1. Argentina 2. Ecuador.	-
5.3 Consideration for acquisition or disposal	1. US\$200,000 2. A\$4,738,800 for initial 49.9% acquisition (on 13-Oct-2014) and shares in the Company for the remaining 50.1% of Avisoriaweb S.A. (on 17-Dec-2014)	-
5.4 Total net assets	1. A\$640,206 2. A\$112,327	-
5.5 Nature of business	1. Operation of auto classifieds website and magazine in Argentina 2. Operation of auto classifieds website in Ecuador, Panama and Bolivia	-

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 30 January 2015
(Company Secretary)

Print name: Melanie Leydin

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirement requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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