



Quarterly activities report for the period ended 31 December 2014



Level 9, Waterfront Place, 1 Eagle St, Brisbane QLD 4000
GPO Box 1164, Brisbane QLD 4001
Telephone: 07 3108 3500 Fax: 07 3108 3501
ABN: 75 003 049 714
Email: admin@lanewayresources.com.au
www.lanewayresources.com.au
ASX Code: LNY

Directors
Stephen Bizzell (Chairman)
Rick Anthon
Mark Baker
Company Secretary
Paul Marshall

Highlights

- + Completed a 69 drill hole program for a total of 4,257m to define the high grade Sherwood Prospect, part of the Agate Creek Gold Project.
- + Received assay results at Sherwood from 18 of the 69 holes drilled, which included:
 - + 6m @ 24.3 g/t gold from 6m (CCHG028)
 - + 3m @ 7.7 g/t gold from 6m as well as 3m @10.7g/t gold from 14m (CCHG026)
 - + 3m @ 9.6g/t gold from 13m (CCHG006)
 - + 3m @ 9.8 g/t gold from 6m (CCHG029)
 - + 1m @12.8 g/t gold from 4m and 2m @ 12.8 g/t gold from 11m (CCHG041)
- + Mining Lease Application progressed with lodgement expected shortly.
- + Successfully completed capital raisings for \$599,000 at 0.3 cents per share.

Agate Creek Gold Project (100% LNY)

Laneway Resources Ltd (ASX:LNY) ("Laneway" or the "Company") commenced a drill program at its Agate Creek Gold Project on the 28th of November, that was aimed at:

- A more thorough definition of the near surface (less than 50m) high grade gold zones at Sherwood with a view to establishing a resource of sufficient robust grade and size to sustain a near term high grade open cut mining operation.
- A material increase in the existing Resource Inventory at both Sherwood and Sherwood West through step out drilling and identified additional targets.
- Testing the southern extension of Sherwood West where the target mineralised zone remains open and has been continuously mapped some 700m to the south of current drilling.
- Drilling of several highly prospective regional targets.

High Grade Gold Assays Continue from Surface at Sherwood

Assay results received from the program to date, for 18 holes of the 69 drilled, have confirmed excellent continuity of the main gold mineralisation at Sherwood, supporting the previously announced (28 November 2014) Exploration Target. This zone outcropped at surface within the previously extracted Metallurgical Sample that was taken at the beginning of 2014. It extends for over 200m down dip and 100m along strike and remains open in 3 directions. Assays to date have been received from holes drilled in the immediate proximity to the high grade outcropping mineralisation encountered during the Metallurgical Sample and have delivered highly encouraging results. With the receipt of additional assays and further drilling as planned for the coming quarter, Laneway is targeting the tabling of an updated high grade resource in the coming months.

Select results received and previously announced (22 January 2015) include:

- 6m @ 24.3 g/t gold from 6m (HG28)
- 3m @ 7.7 g/t gold from 6m as well as 3m @ 10.7g/t gold from 14m (HG26)
- 3m @ 9.6g/t gold from 13m (HG06)
- 3m @ 9.8 g/t gold from 6m (HG29)
- 1m @ 12.8 g/t gold from 4m, 2m @ 12.8 g/t gold from 11m and 2m @ 5.5g/t gold from 15m (HG41)

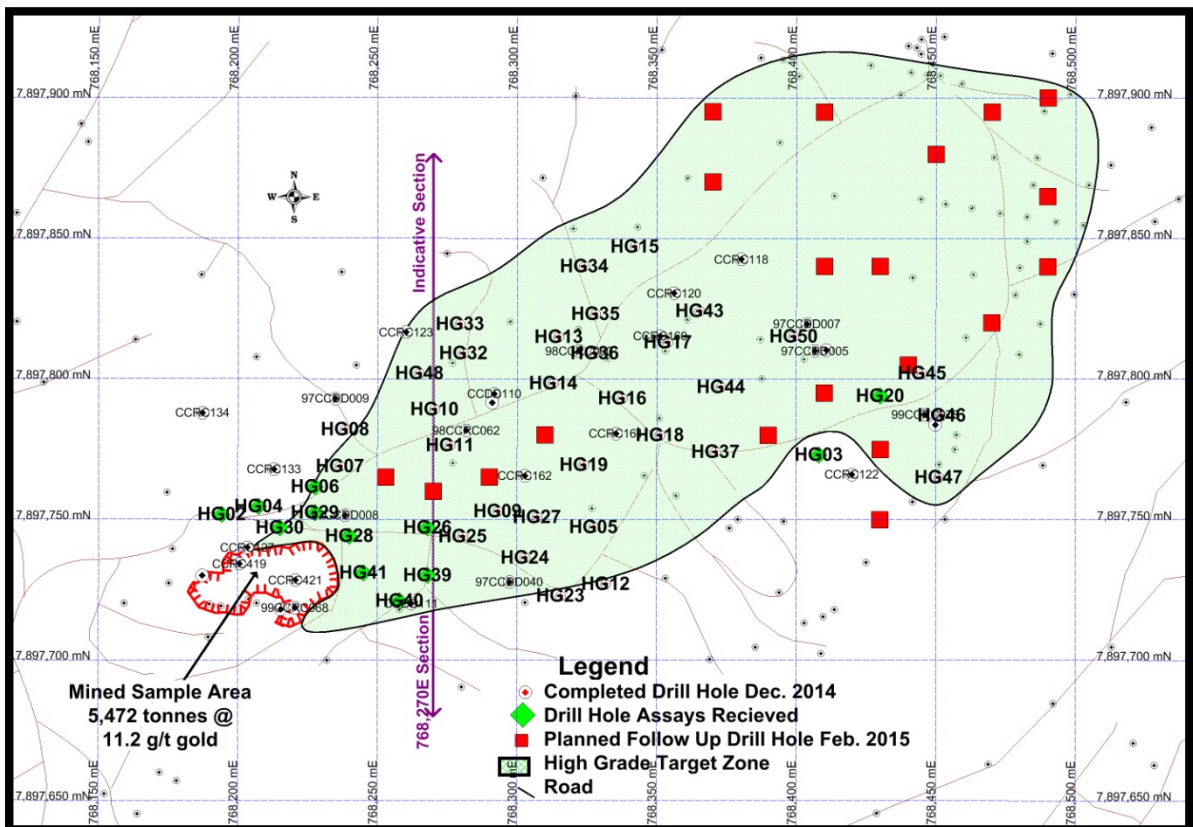


Figure 1 - Sherwood drill location plan within the High Grade zone

The drilling has also demonstrated good geological continuity through the middle and lower target zones, which was originally planned to be tested by 6 drill holes. However, due to the observed geological continuity from the initial 6 holes, a further 15 holes were extended to investigate the middle zone and 7 holes were extended to target the lower zone. The initial encouraging results led the Company to announce on 24 December 2014 a proposed 2,500m extension (to the original program) that will be completed in the coming months.

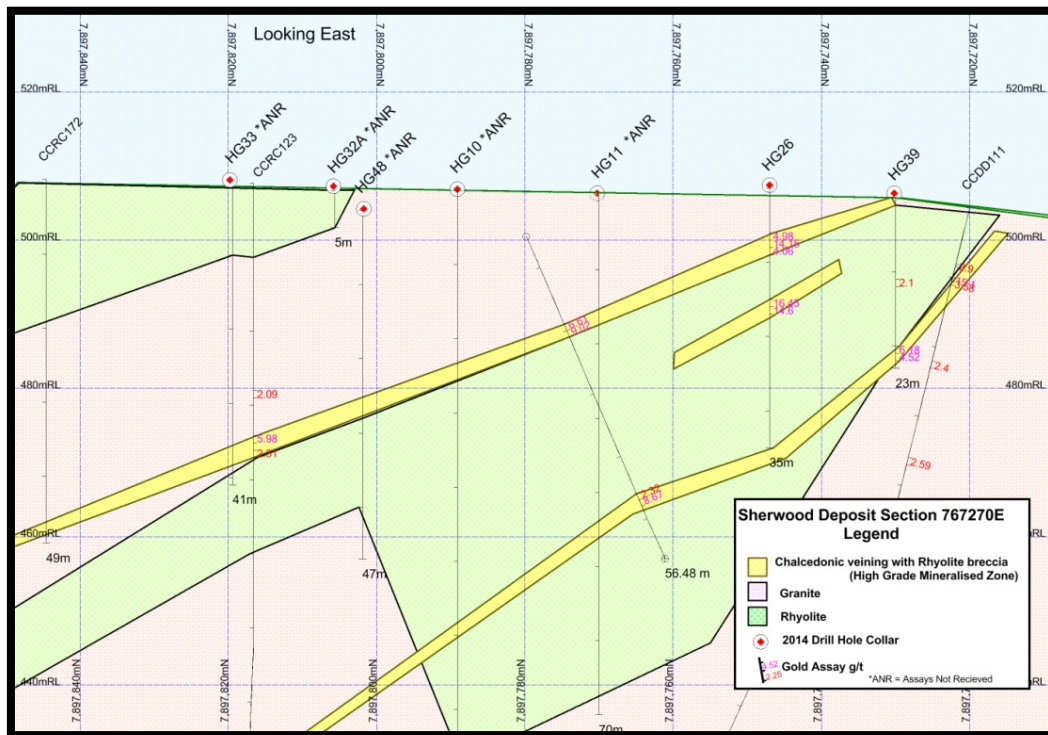


Figure 2 - Section 767270E through Sherwood high grade zone showing all three targets

The high grade area targeted at Sherwood has shown to be comprised of three distinct stratigraphic zones:

- The Upper Zone which outcrops within the previously extracted Metallurgical Sample and dips at approximately 10-15 degrees to the northeast and flattens out with depth. This zone, which shows drilled intervals of between 1 and 6 meters (not true width) and free gold from gold panning of RC chips. This zone shows good continuity for over 200m down dip and 100m along strike. The zone shows a bounding structure to the south but appears open in all other directions.
- The Middle Zone lies approximately 15m to 20m below the Upper Zone, dips at approximately 30 degrees to the north east and flattens out to almost horizontal with depth. This zone, which shows drilled intervals of between 1 and 4 meters (not true width) and is characterised by chalcedonic veining and breccias along the upper contact of a rhyolite and granite contact zone. The zone shows free gold in veining and fractures (from gold panning of RC chips) within a few metres of the geological contact. This zone shows good continuity over 150m down dip and 100m along strike. This Zone is still being tested to the North East.
- The Lower Zone lies between 30m to 35m below the Middle Zone, dips at approximately 60 degrees to the north east and flattens out to almost horizontal with depth. This zone, which shows drilled intervals of between 1 and 4 meters (not true width) and has similar characteristics as the Middle Zone. This zone is less defined than the two above due to limited drilling. Future drilling will be extended to better define the zone.

Mining Lease Application and Updated JORC Resource

The Company is progressing all material necessary to lodge a Mining Lease Application (MLA) over the Sherwood and Sherwood West areas that will permit open cut mining operations on the delineated high grade areas. It is planned that high grade ore will be trucked to the existing Georgetown processing plant for treatment, thereby significantly reducing capital expenditures to bring the Project into production. Lodgement of the MLA is expected to be completed shortly.

Completion of the current and extended drill program, with reporting of assay results, is expected to occur over the coming months. Once all assay results and other necessary data has been received Laneway will compile and announce an updated JORC Resource for the Project.

Sherwood West

Drilling completed thus far at the southern extension of Sherwood West intercepted the target zone, thus confirming the geological continuity. Assay results (as per ASX release 22 January 2014) returned anomalous gold grades. These results are contained within a portion of the 700m of the previously mapped extension. Further drilling will look to better define the mineralised zone and extend the known high grade portions of Sherwood West.

Regional Targets

Cultural Heritage clearance has been received for the Regional Target drilling that was previously announced (as per ASX release 28 November 2014). This drilling is planned to be completed in the coming months with the remaining and extension drill program (as per ASX release 24 December 2014) at Sherwood and Sherwood West.

Southern Coromandel Gold Project (100% LNY)

Further to a review of all NZ tenements the Company identified its key target areas and will focus on EP53469 and EP54216 with EP53464 and EP55213 being relinquished. Discussions continue with other parties interested in earning into these tenements through a joint venture.

Ashford & Arrawatta Coal Projects

The Company continued discussions with interested parties in relation to a potential transaction involving its New South Wales coal assets.

Corporate

- During the quarter a total of \$599,000 was raised at 0.3 cents per share.

Projects Overview

Laneway is an emerging resource development company with multiple projects in Queensland, New South Wales and New Zealand primarily targeting gold, but also has several projects in coal and base metals.

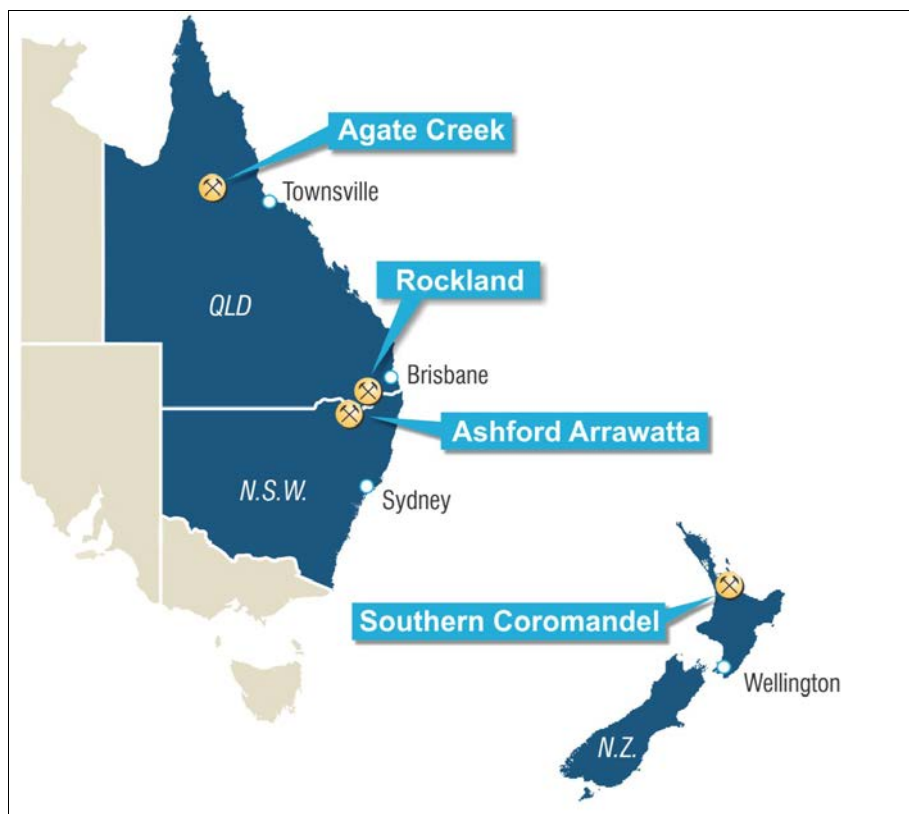


Figure 3 - Location of Laneway Resources' projects

Agate Creek Gold Project (100% LNY)

The Agate Creek Gold Project is located approximately 40km south of Forsyth and 60km west of Kidston in North Queensland. The project comprises as of EPM's 17788, 17632, 17949, 17739, 17626, 17629 and MDL402 covering a total of 711km²

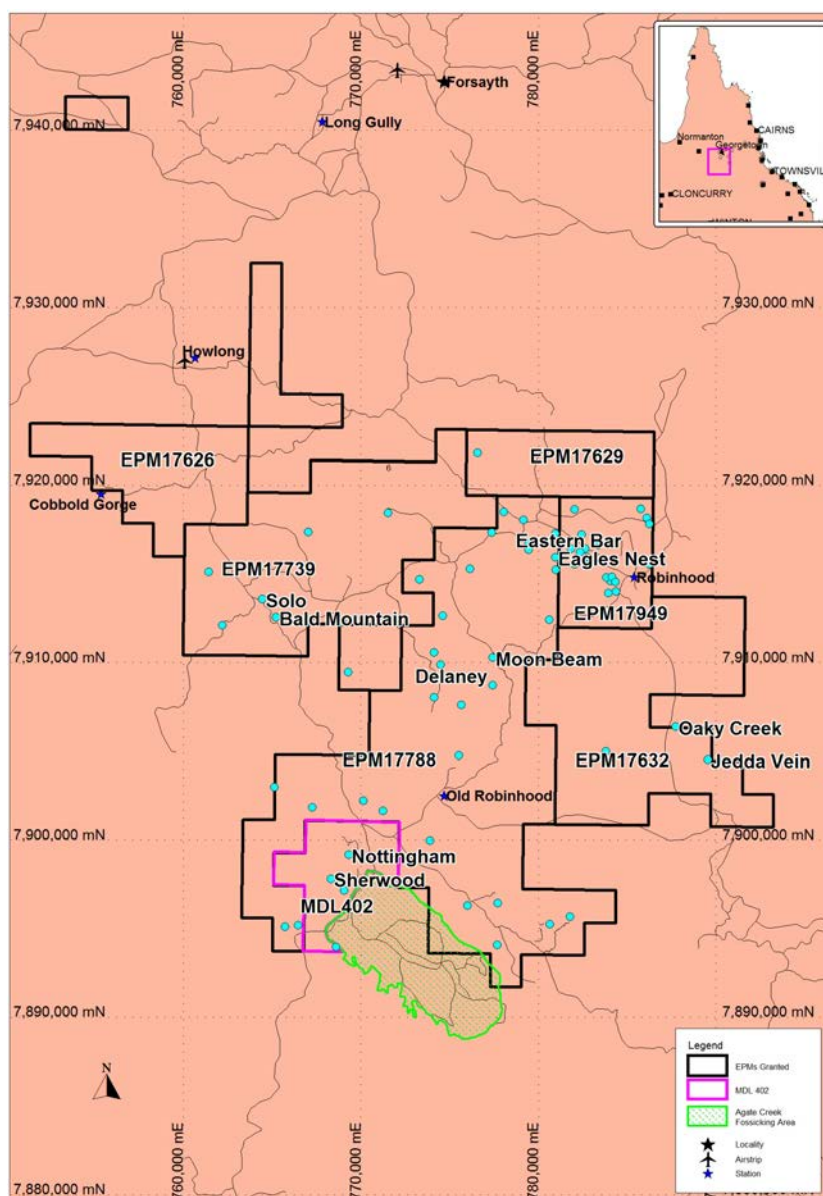


Figure 4 - Location of Agate Creek Project Tenure.

Geology and Mineralisation

The Agate Creek Project is situated within the Etheridge Goldfield which historically produced over 3.7 million ounces of gold, along with minor amounts of silver, copper, lead and other minerals from placer and hard rock (mostly vein) sources. The most significant deposit in the Etheridge Goldfield is the Kidston deposit, located some 60km east of the Agate Creek Gold Project. Whilst in operation Kidston produced in excess of 3 million ounces of gold.

The main styles of gold mineralisation in the area are epithermal and meso thermal systems, which are generally associated with multiple intrusive phases associated with the Robertson Fault Zone. The Robertson Fault Zone is recognised as one of the main controlling features for mineralisation in the region. The geological model for the system is depicted in Figure 5 below.

Additionally, historical narrow-vein mining has taken place within the Forsayth area along or adjacent to the fault traces.

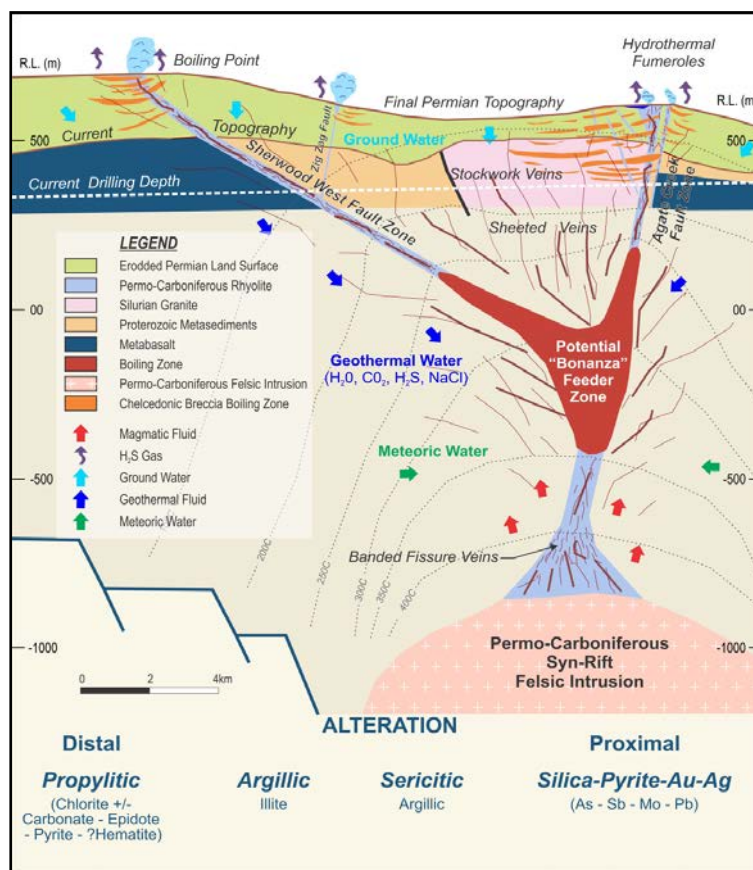


Figure 5 - Low Sulphidation epithermal gold model for Agate Creek.

Sherwood

Gold mineralisation at Sherwood is a low-sulphidation, adularia-sericite type epithermal system genetically related to the emplacement of Permo-Carboniferous porphyritic rhyolite and andesite extrusives and intrusives. Most mineralisation occurs within the Robertson Fault Zone, at the intersection of the Robin Hood Fault and is spatially associated with (and often within) rhyolite. The mineralised zones are interpreted as boiling outflow zones, likely fossil geysers. The Agate Creek Fault forms the eastern boundary to mineralisation but remains open in all other directions and at depth.

Sherwood West

Sherwood West is hosted within a brecciated rhyolite, infilling a thrust fault truncated in the north by the Zig Zag Fault. The faulting allowed for a rhyolite intrusion followed by fluid conduits of the active Permian epithermal plumbing system. At Sherwood West the known mineralised zone extends for over 1km along strike and remains open to the south and at depth. There is also the potential for parallel repetitions of the currently known mineralized zone.

Sherwood Global Resource

In 2011 an updated Mineral Resource estimate (JORC 2004) was completed on the Agate Creek epithermal gold project in North Queensland, as shown in Table 1 below.

Resource estimates were undertaken for the Sherwood, Sherwood West and Sherwood South deposits and were based upon a total of 480 exploration drillholes which were compiled and interpreted by the Company. Independent consultants Golder Associates Pty Ltd were engaged to

update the mineral resource estimate. The tables below indicate a recoverable resource estimate that is adjusted to account for a selective mining option and includes an allowance for mine dilution.

Table 1 - Resource Estimates at 0.5 g/t gold cut-off grade by Golder Associates

0.5 g/t cut-off	Sherwood			Sherwood South			Sherwood West			Total		
Resource Classification	Mt	Gold (g/t)	Gold (oz)	Mt	Gold (g/t)	Gold (oz)	Mt	Gold (g/t)	Gold (oz)	Mt	Gold (g/t)	Gold (oz)
Indicated	3.0	1.5	147,000				2.9	1.3	124,000	6.0	1.4	271,000
Indferred	1.4	1.4	60,000	0.3	1.3	13,000	1.8	1.2	70,000	3.5	1.3	143,000
Total	4.4	1.5	207,000	0.3	1.3	13,000	4.8	1.3	194,000	9.5	1.4	414,000

Metallurgical Sample Summary

The extraction and processing of a test sample from Sherwood was completed at the beginning of 2014. The results from this sample, processed through the Georgetown CIL gold processing plant (at the time owned by JKO), highlight the potential of the Agate Creek Gold Project.

A total sample of 5,472t was mined from a small and shallow (average depth of 3m) pit at Sherwood (MDL 402). Very little waste material was encountered as the ore horizon was largely exposed at surface, resulting in a very low and favorable strip ratio. A total of 1,725 ounces of gold was produced from 5,472t. The recovered gold grade was 9.8g/t Au, from a feed grade of 11.2g/t Au, representing an overall recovery of 87%. Some basic circuit and reagent improvements have been identified which the Company expects would increase recoveries above 90% for future operations.

Regional Targets

Jedda Vein (EPM 17632) represents a priority regional target, as demonstrated by high grade rock chip samples (as per ASX release 3 November 2014) which returned results of 15.75g/t Au and 20g/t Ag.

Soil samples at Eastern Bar have highlighted a 1,000m x 500m geochemical soil anomaly with a 400m long potentially en-echelon zone to the south. Rock chips from the area included 52g/t Au with associated elevated Ag, Cu and Pb. Eastern Bar represents a drill ready target.

Previous drilling at Bald Mountain (EPM17739) has revealed the potential for gold deposits within a diatreme breccia pipe, as well as vein style and breccia hosted gold. A historical drill hole (AOG6) to the north of Bald Mountain returned 2m @ 33g/t Au from 70m. As well as the drill ready Bald Mountain target, EPM 17739 also contains the prospective Kimberley Sue area.

Southern Coromandel Gold Project (100% LNY)

Project Overview

Laneway's Southern Coromandel Project comprises two granted exploration permits (EP53469 and EP54216) covering approximately 102km². The permits lie within the highly prospective Hauraki Goldfields which have produced over 40 million ounces of Au-Ag bullion from over 50 deposits. The operating Martha Hill mine at Waihi is the largest deposit in the region and is currently producing an average of 100,000oz of gold and 700,000oz of silver annually.

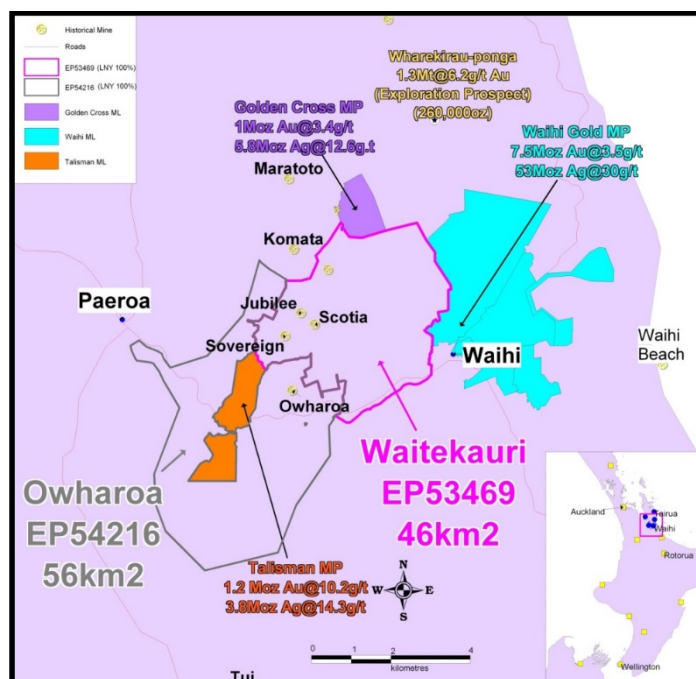


Figure 6 - Location of Granted Permits on the Southern Coromandel Peninsula, New Zealand

Ashford Coal Project

The Ashford Coking Coal project is located approximately 60km north of Inverell (northern NSW) and comprises a 50/50 joint venture with Northern Energy Corporation, a 100% owned subsidiary of New Hope Corporation. Ashford is an advanced stage coking coal project

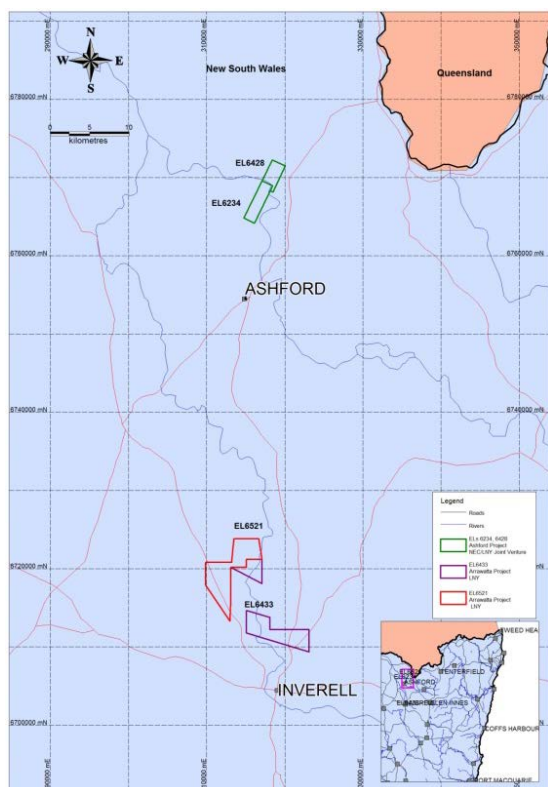


Figure 7 – Location of NSW Coal Tenements



Figure 8 – Ashford Project Geology

Rockland Gold Project

The Rockland Gold Project is located near Warwick in Southern Queensland and comprises EPM19368 and EPM19571, covering over 269km². The area is considered prospective for Intrusion Related Gold Systems (IRGS) and variants.

Literature reviews across the area have shown very little historical work completed, possibly due to the large alluvial goldfields to the north and west which have been the main focus of historical exploration. Mapping was completed by several companies and highlighted the Herries Adamellite, Ruby Creek Granite and Greymare Granodiorite as having the potential to be associated with mineralisation. The dyke swarm in the central part of the project area has largely been ignored. Planned work for the rest of the year includes geological mapping and geochemical sampling focused on the dyke swarm in the central part of the project area along with areas immediately surrounding.

Schedule of Interests in Mining Tenements

Laneway Resources Limited held the following interests in mining and exploration tenements as at 30 December 2014:

Queensland Tenements

Type & Title No.	Location	Interest
MDL402	Agate Creek	100%
EPM17632	Agate Creek	100%
EPM17788	Agate Creek	100%
EPM17949	Agate Creek	100%
EPM17626	Agate Creek	100%
EPM17739	Agate Creek	100%
EPM17629	Agate Creek	100%
EPM19368	Rocklands	100%
EPM19571	Rocklands	100%

NSW Tenements

Type & Title No.	Location	Interest
EL6234	Ashford	50%
EL6428	Ashford North	50%
EL6433	Arrawatta	100%
EL6521	Rob Roy	100%

New Zealand Tenements

Type & Title No.	Location	Interest
EP53469	Waitekauri	100%
EP54216	Owharoa	100%

Changes in Interests in Mining Tenements

Tenement Reference	Location	Interest at start of qtr	Interest at end of qtr	Comments
EPM17629	Agate Creek	0%	100%	Granted 16/10/2014

A total of \$469,000 was spent on the Agate Creek project in the quarter including drilling costs of \$245,000 that were settled by the issue of 70 million shares at \$0.0035 per share.

For further information contact:

Stephen Bizzell

Chairman, Laneway Resources

Phone: (07) 3108 3500

E-Mail: admin@lanewayresources.com.au

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Scott Hall who is a member of the Australian Institute of Mining and Metallurgy. Mr Hall is a full-time employee of Laneway Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Hall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources is based on information compiled by Mr Scott Hall who is a member of the Australian Institute of Mining and Metallurgy. Mr Hall is a full-time employee of Laneway Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Hall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

This Mineral Resource information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.