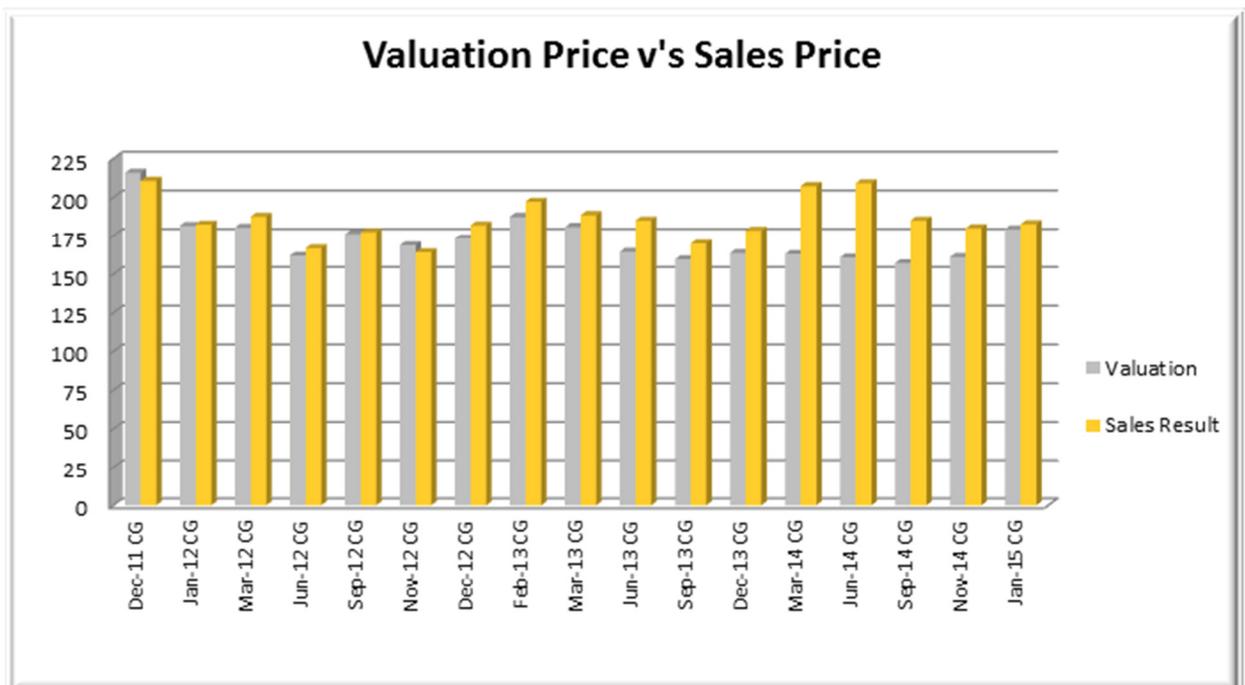


**KDL JANUARY AUCTION RESULTS**

(ASX:KDL) Kimberley Diamonds Limited (“KDL” or “Kimberley”) is pleased to announce strong results from its January 2015 auction of its rough diamonds. The auction was carried out through the online auction platform operated by KDL’s Antwerp office eDiamond.

**Auction Results**

A total of 11,709.91 carats of Ellendale’s commercial quality rough diamonds were presented at the auction, which was held on 27 January 2015. All lots received competitive bids and were sold, resulting in total sales of US\$2.14m. The overall average price achieved for sales of the commercial goods was US\$182.63 per carat, which was marginally higher than the valuation price.



**Viewings in Dubai**

KDL conducted viewings in Dubai for the first time, allowing new buyers with no previous sales relationship with KDL to view the diamonds it presented for auction in January in Dubai, and later participate in the auction. A number of new buyers actively participated in the auction, bidding on a majority of the production.

KDL Managing Director Noel Halgreen commented: “The results of our January auction are particularly encouraging given the current weaker market conditions compared to the previous auction period. Given the success of the Dubai viewing cycle we are very excited about conducting regular viewings for our future auctions in both Dubai and Antwerp. We expect this to provide us with greater market exposure to new buyers from different regions, particularly India and the Middle East, as well as an excellent opportunity to build recognition of the KDL brand”.

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***About Kimberley Diamonds Limited***

*Kimberley Diamonds Ltd owns the Lerala Diamond Mine in Botswana and is the owner and operator of the Ellendale Diamond Project in Western Australia. The mine is the world's leading source of rare fancy yellow diamonds and contributes around half of the world's supply. Kimberley also owns the Smoke Creek Alluvial Diamond Project in the Kimberley region of Western Australia; eDiamond BVBA, a marketing office for rough diamonds that uses an independent online trading platform for rough diamond sales and also has interests in a portfolio of other mining tenements in Spain, Canada, New South Wales and Western Australia. Kimberley Diamonds Ltd has offices in Sydney and is listed on the ASX under the code KDL.*