



## Bligh Resources Limited

ACN 130 964 162

ASX: **BGH**

### ASX Release

2 February 2015

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#### Contacts:

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#### For the Latest News:

[www.blighresources.com.au](http://www.blighresources.com.au)

#### Directors:

Eric Zhang – (Non-Executive Director)  
Peiqi Zhang - (Non-Executive Director)  
Jinle Song - (Non-Executive Director)  
Eric Chan - (Non-Executive Director)  
Tianbao Wang – (Non-Executive Director)

Zhijie Li -(Alternate Director for Mr P Zhang)  
Bill Richie Yang -(Alternate Director for Mr J Song)

#### Company Secretary

Ian White

#### Issued Capital:

Shares: 75,525,720  
Unlisted Options: 16,300,000  
Convertible Notes: 4,000,000

#### Currently Exploring and Developing:

- Gold
- Manganese

#### Current Projects:

- Bundarra Gold Project
- Leonora Gold Project
- Bootu Creek Two Manganese
- Kumarina Manganese

## Correction to “Quarterly Activities Report for period ended 31 December 2014”

Bligh Resources Limited wishes to advise the market of a correction to its December Quarterly Activities Report released on 29 January 2015.

The Finance & Corporate section referred to 4,400,000 Convertible Notes and a PUT option over 5m shares with a 5 cent strike price expiring in 14 months. This was not in accordance with the final Deed of Release of Royalty and Other Liabilities and Security Interests with Terrain Minerals Limited (ASX: TMX) respectively which settled the Royalty obligations with Terrain.

Details of the Completed Settlement for the SR Mining Royalty with Terrain Minerals Limited referred to in the December Quarterly Activities Report should read:

- Immediate Return of Tenement M37/54 Great Western and all relating data.
- Cash consideration of \$165,000 plus GST at settlement.
- 400,000 Fully Paid Ordinary Bligh shares with no escrow.
- 4,000,000 Convertible Notes, at TMX’s election, converting into Fully Paid Ordinary Bligh shares on a one-for-one basis with no escrow within 14 months from issue. If not converted by the 12<sup>th</sup> month from issue, TMX may request for partial or full redemption between the 12<sup>th</sup> and end of the 14<sup>th</sup> months from issue, at a price of \$0.05 per share.
- All parties release each other of all contractual obligations and any future claims relating to the TSA, Inter Creditor Deed or other related agreements to this transaction once all obligations have been fulfilled.

#### For further information contact:

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For further information on the Company and its projects - visit the website at [www.blighresources.com.au](http://www.blighresources.com.au)

#### About Bligh Resources Limited

Listed in 2011, Bligh (ASX: BGH) is an explorer for gold, manganese and base metal exploration in both N.T and W.A.

Bligh holds a 97.5% interest in SR Mining Pty Ltd, which owns the advanced Bundarra Gold Project in Western Australia. Bligh also holds a 100% interest in the Leonora Gold Project, an 80%-100% interest in the Bootu Two Creek Manganese Project in the Northern Territory, and a 100% interest in the Kumarina Manganese project in WA.