

February 2, 2015

Media Release:

Moolarben Stage Two Expansion Approved

The New South Wales Planning and Assessment Commission (“NSWPAC”) has approved Yancoal Australia’s (“Yancoal”) Moolarben Stage Two expansion application.

The Moolarben Stage Two Project will produce up to 16 million tonnes per annum of Run of Mine (ROM) coal for a period of 24 years, extending the life of the operation and potentially creating up to 120 new full time jobs.

The approval will enable the development of two additional underground mining areas and a new open cut pit to be developed to the east of the Moolarben operation’s approved underground and open cut coal mines.

“Today’s approval for the Moolarben Stage Two Project provides greater certainty for our people, the community and the many local contractors and service providers who continue to support our operations,” said Reinhold Schmidt, CEO Yancoal Australia.

“The Stage Two project will provide new opportunities for investment and employment within the region and demonstrates Yancoal Australia’s long-term commitment to the Australian resources sector during a period of significant economic challenge.

“As we continue to expand our operations, we remain focused on operating to the highest safety and environmental standards.”

Yancoal’s Moolarben Coal operation currently employs more than 300 full time employees and produced 6.4 million tonnes of saleable coal in 2014, up 1% on the year prior. Moolarben Coal produces both thermal and coking coal.

Moolarben Coal Operations Pty Ltd is the operator of the Moolarben Coal Complex on behalf of the Joint Venture (JV). The JV partners are Yancoal Australia Pty Ltd (80%), a consortium of Korean companies represented by Kores Australia Moolarben Coal Pty Ltd (10%), and Sojitz Moolarben Resources Pty Ltd (10%).

End

Media and Investor Relations contact:

James Rickards
General Manager Investor Relations and Corporate Affairs
Yancoal Australia Limited
Phone: +61 2 8583 5922
Mobile: +61 419 731 371
Email: james.rickards@yancoal.com.au