

OUTBACK METALS LTD (ASX: OUM)

2nd February 2015

The Manager Company Announcements Office Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

Dear Sir.

QUARTERLY ACTIVITIES REPORT – PERIOD ENDING 31 DECEMBER 2014

We are pleased to provide the following report on activities carried out by Outback Metals Limited (OUM) during the quarter ended 31st December 2014.

Discussions continued with several parties who had expressed interested in involvement in OUM's existing projects. In addition, several discussions were held with parties interested in ASX listings using OUM's subsidiaries.

Several site visits were undertaken with interested parties, but at the completion of this reporting period there had been no material advancement of discussions with any party.

The company recapitalised its financial obligations in November by entering into a new convertible note (including a financing agreement and other documents that were sent to all shareholders prior to the AGM).

The tenements held by OUM (all 100% owned) in the northern region of the Northern Territory (within about 400 kilometres of Darwin) at the end of the quarter were:-

OUTBACK METALS LIMITED			
Tenement Schedule DECEMBER 2014			
Project	Tenement Number	Registered Holder (all tenements held 100%)	



Acacia	EL 25909	Outback Metals Limited
Bynoe	MLN29912	Outback Metals Limited
Bynoe	MLN29914	Outback Metals Limited
Bynoe	MLN813	Outback Metals Limited
Copperfield	MLN21	Outback Metals Limited
Dashwood Plains	EL28890	Victory Polymetallic Pty Ltd
Emerald Hill	MLN29913	Outback Metals Limited
Fitzmaurice	EL25733	Outback Metals Limited
Gilruth	EL28550	Outback Metals Limited
Maranboy	EL10423	Outback Metals Limited
Maranboy	MLN1137	Outback Metals Limited
Maranboy	MLN1138	Outback Metals Limited
Maranboy	MLN658	Outback Metals Limited
Maranboy	MLN661	Outback Metals Limited
Maranboy	MLN662	Outback Metals Limited
Maranboy	MLN663	Outback Metals Limited
Maranboy	MLN664	Outback Metals Limited
Maranboy	MLN665	Outback Metals Limited
Maranboy	MLN666	Outback Metals Limited
Maranboy	MLN667	Outback Metals Limited
Maranboy	MLN668	Outback Metals Limited
Maranboy	MLN669	Outback Metals Limited
Maranboy	MLN670	Outback Metals Limited
Maranboy	MLN671	Outback Metals Limited
Maranboy	MLN672	Outback Metals Limited
Maranboy	MLN679	Outback Metals Limited
Maranboy	MLN680	Outback Metals Limited
Maranboy West	ELA29866	Outback Metals Limited
Mt Diamond	MLN59	Outback Metals Limited
Mt Diamond	MLN60	Outback Metals Limited
Mt Diamond	MLN63	Outback Metals Limited
Mt Diamond	MLN64	Outback Metals Limited
Mt Diamond	MLN65	Outback Metals Limited
Mt Diamond	MLN66	Outback Metals Limited
Mt Wells	EL22301	Outback Metals Limited
Mt Wells	MLN29910	Outback Metals Limited
Mt Wells	MLN29911	Outback Metals Limited
Mt Wells	MLN164	Outback Metals Limited
Mt Wells	MLN165	Outback Metals Limited
Mt Wells	MLN196	Outback Metals Limited
Mt Wells	MLN197	Outback Metals Limited
Mt Wells	MLN198	Outback Metals Limited



Mt Wells	MLN199	Outback Metals Limited
Mt Wells	MLN200	Outback Metals Limited
Mt Wells	MLN463	Outback Metals Limited
Mt Wells	MLN465	Outback Metals Limited
Mt Wells	MLN466	Outback Metals Limited
Mt Wells	MLN467	Outback Metals Limited
Mt Wells	EL28549	Outback Metals Limited
Ranger East	EL25908	Outback Metals Limited
Wingates Tablelands	EL28884	Victory Polymetallic Pty Ltd
Yeuralba	EL25904	Outback Metals Limited
Yeuralba	EL25979	Outback Metals Limited
Yeuralba	EL26017	Outback Metals Limited
Yeuralba	EL29784	Outback Metals Limited

There were no changes to tenements held during the quarter.

Yours faithfully,

Graham Chrisp

Executive Chairman