

# ASX release

3 February 2015

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## PROFIT GUIDANCE FOR THE SIX MONTHS ENDED 31 DECEMBER 2014

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Desane Group Holdings Limited wishes to advise that subject to final audit review, it is expected to report a profit before tax, **in the range of \$1.45 million to \$1.55 million** for the six months ended 31 December 2014. The anticipated profit result will be an increase **in the range of 95% to 110%** over the previous corresponding period.

**The Directors are of the opinion that Desane's property assets continue to perform well, in line with Directors' expectations.**

The key drivers for the 31 December 2014 half yearly period have been:

- 100% occupancy of all properties owned and managed by the Group on medium to long term leases;
- Medium to long term property funding in place, at favourable interest rates;
- Minimal revaluation of Desane-owned property during the reporting period;
- Professional and diligent management of the Group's costs.

Following the finalisation of the accounts, completion of the audit review and consideration by the Board of Directors, Desane expects to announce its half yearly result for the period ended 31 December 2014 by Friday, 20 February 2015.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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