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DOWNER SIGNS LOCOMOTIVE MAINTENANCE AGREEMENT WITH PACIFIC NATIONAL

Downer EDI Limited (Downer) announced today it had signed a Locomotive Maintenance Agreement (Agreement) with Pacific National Pty Ltd (Pacific National) valued at approximately \$1 billion. The term of the agreement is ten years.

The Chief Executive Officer of Downer, Grant Fenn, said the Agreement was an important development in Downer Rail's transformation to providing total rail asset solutions to its customers.

"Under the Agreement, Downer will provide a full suite of asset management services for over 300 Pacific National locomotives," Mr Fenn said.

"This includes a range of scheduled and unscheduled maintenance services and a 24 hour Fleet Control Centre.

"The new features of the Agreement include remote monitoring of the assets and inspections while in service to ensure more locomotives are available for service, the locomotives are out on the tracks for longer hours and that they run at higher levels of reliability."

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Downer EDI Limited (Downer) provides services to customers in market sectors including Mining, Rail, Transport, Utilities, Telecommunications and Engineering, Construction & Maintenance. Downer employs approximately 20,000 people primarily in Australia and New Zealand but also in the Asia-Pacific region, South America and Southern Africa.