

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity CBG Capital Limited
ACN 168 936 249

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ronni David Chalmers
Date of last notice	19 December 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Savoir Superannuation Pty Ltd (ACN 152 896 636) as trustee for Loco Superannuation Fund of which Ronni David Chalmers is a member; J.P. Morgan Nominees Australia Limited (ACN 002 899 961) as custodian for CBG Australian Equities Fund (an entity associated with Ronni David Chalmers); J.P. Morgan Nominees Australia Limited (ACN 002 899 961) as custodian for CBG Australian Equities Fund (Wholesale) (an entity associated with Ronni David Chalmers); K. Frank & Co. Pty Ltd (ACN 008 769 819) – Ronni David Chalmers is the spouse of Merelyn Chalmers, a beneficiary of the underlying trust.

+ See chapter 19 for defined terms.

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Date of change	30 January 2015
No. of securities held prior to change	Direct : 3,000 ordinary shares 2,999 options Indirect: 1,781,000 ordinary shares 1,781,000 options
Class	Ordinary shares & options
Number acquired	
Number disposed	Ordinary shares 942,123 Options 1,181,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Ordinary Shares \$923,280 Options \$ 23,620
No. of securities held after change	Direct : 3,000 ordinary shares 2,999 options Indirect: 838,868 ordinary shares 600,000 options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market trades by associated Equity Funds

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

+ See chapter 19 for defined terms.

Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.