

ASX RELEASE

4 February 2015

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Appointment of new Director

In accordance with Listing Rule 3.16.1, the Watpac Limited Board advises that Ms Bronwyn Morris was yesterday appointed as a new Independent Non-Executive Director of the company.

A press release is attached.

Yours sincerely,

WATPAC LIMITED



Mark Baker
COMPANY SECRETARY

PRESS RELEASE

4 February 2015

Watpac appoints Bronwyn Morris to Board

Leading national construction and mining services contracting group Watpac Limited ('Watpac' or 'Group') has today announced the appointment of Bronwyn Morris as an independent Non-Executive Director.

With more than 20 years of experience as a non-executive director across various sectors, the appointment of Ms Morris is effective from 3 February 2015.

Watpac Chair Richard McGruther welcomed Ms Morris to the Board and said her appointment aligns with the Group's commitment to strengthen performance and deliver ongoing value for shareholders.

"We remain focused on Board renewal and selecting the right people to help guide the Group to further success," Mr McGruther said.

"Bronwyn's extensive experience, combined with her professional expertise in corporate and financial management will enhance the Group's strategic long-term initiatives, and on behalf of the Board I am delighted to welcome her to Watpac."

Ms Morris's career in publicly-listed, government and not-for-profit sectors spans more than two decades, across a wide range of industries.

She is currently Chair of LG Super and a director of Collins Foods Limited, RACQ and Fyfe Group Holdings. Her previous directorships include QIC Limited, Spotless Group Limited and Chair of Queensland Rail. Ms Morris also has a number of charity and not-for-profit interests.

Having worked as a chartered accountant and former partner of KPMG, in audit and corporate services in Brisbane, London and the Gold Coast, Ms Morris said she was very pleased to be joining the Group.

"As a national company Watpac has built a solid foundation on delivering exceptional infrastructure throughout the country and I'm delighted to be working with the Board and management team to help the Group strengthen its place in the industry well in to the future," Ms Morris said.

Ms Morris has a Bachelor of Commerce from the University of Queensland and is a Fellow of the Institute of Chartered Accountants and the Australian Institute of Company Directors.

Established in 1983, Watpac is a listed national construction and mining services contracting group with operations in all mainland States and Territories. Nationally, Watpac is delivering a number of major tower projects including the \$206 million 180 Brisbane commercial tower and \$114 million Southpoint office tower in Brisbane, the \$80 million STK Apartments residential tower in St Kilda and the \$72 million 333 George Street office tower in the Sydney CBD.

-ENDS-

For further information: Amanda Campbell, Corporate Affairs Manager on 07 3251 6453 or 0402 023 015.

Note to editors: Watpac is a leading, national construction and mining services contracting group. We have been listed on the Australian Securities Exchange since 1985 and have offices in Brisbane, Townsville, Sydney, Melbourne, Adelaide, Perth and Port Macquarie. More information is available at www.watpac.com.au.

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