

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) UPDATE¹
AS AT 30 JANUARY 2015

A\$ million	30 Jan 2015	31 Dec 2014
Retail	8,649	8,354
Institutional		
- Australia/NZ	3,728	3,652
- North America	7,692	6,777
- Rest of World	13,155	12,842
	24,575	23,271
Total FUM	33,224	31,625
Global Equities		
- Australia/NZ	10,432	10,115
- International	17,771	16,694
	28,203	26,809
Infrastructure Equities	5,021	4,816
Institutional FUM (%)		
- Active	84%	84%
- Enhanced Beta	16%	16%

In January, Magellan experienced net inflows of \$690 million, which included net institutional inflows of \$607 million, and net retail inflows of \$61 million into the Magellan Global Fund / Colonial First State Magellan Global Option.

4 February 2015

¹ Funds under management are approximate and rounded, and have not been audited.