

5 February 2015

ASX Market Announcements
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Chesser Resources Limited (CHZ)
Clarification regarding Appendix 3Z
Dr Richard Valenta

CHZ refers to the Appendix 3Z announcement made on 4 February 2015 regarding the Final Director's Interest for Dr Richard Valenta (Final Notice).

The relevant interests in the Final Notice are inconsistent with the most recent Appendix 3Y for Dr Valenta dated 28 October 2013 (Appendix 3Y) as the Final Notice does not include 1,000,000 unlisted options referred to in the Appendix 3Y.

CHZ advises that the unlisted options referred to in the Appendix 3Y expired without being exercised on 19 April 2014. CHZ reported the expiry of the options to the ASX on 22 April 2014, but through an administrative oversight by the Company, did not lodge an Appendix 3Y for Dr Valenta or two other directors, Mr Simon O'Loughlin and Mr Simon Taylor whose relevant interests were also affected by the expiry of options on 19 April 2014. The relevant interests of Dr Valenta, Mr O'Loughlin and Mr Taylor were correctly reported by the Company in subsequent ASX announcements in which Directors' interests were disclosed, including the Company's Annual Report for the year ended 30 June 2014.

Attached to this letter are Appendix 3Y announcements for Dr Valenta, Mr O'Loughlin and Mr Taylor reflecting the expiry of the unlisted options on 19 April 2014.

CHZ and its Directors are aware of their obligations under the ASX Listing Rules, including Listing Rules 3.19A and 3.19B. The Company believes that this was an isolated incident and that the arrangements that are currently in place to ensure compliance with those obligations are adequate.

Yours faithfully,



Stephen Kelly
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CHESSER RESOURCES LIMITED
ABN	14 118 619 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Richard Valenta
Date of last notice	28 October 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1) Direct 2) Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	2(a) Dr Richard Karel Valenta & Ms RosemaryAnne Gall < Wattle Circle S/F A/C> (Trustee / Beneficiary) 2(b) Proton Geoscience Pty Ltd (Director) 2(c) Rosemary Anne Gall (Spouse)
Date of change	19 April 2014

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p>1) Direct – NIL</p> <p>2) Indirect</p> <p>2(a) <u>Dr Richard Karel Valenta & Ms RosemaryAnne Gall < Wattle Circle S/F A/C></u></p> <p>2,925,000 ordinary shares 1,000,000 unlisted options (\$0.40)</p> <p>2(b) <u>Proton Geoscience Pty Ltd (Director)</u></p> <p>125,000 ordinary shares</p> <p>2(c) <u>Rosemary Anne Gall (Spouse)</u></p> <p>15,000 ordinary shares</p>
Class	Unlisted options over ordinary shares
Number acquired	Nil
Number disposed	1,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>2(a) <u>Dr Richard Karel Valenta & Ms Rosemary Anne Gall < Wattle Circle S/F A/C></u></p> <p>2,925,000 ordinary shares</p> <p>2(b) <u>Proton Geoscience Pty Ltd (Director)</u></p> <p>125,000 ordinary shares</p> <p>2(c) <u>Rosemary Anne Gall (Spouse)</u></p> <p>15,000 ordinary shares</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiry of unlisted options without being exercised.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CHESSER RESOURCES LIMITED
ABN	14 118 619 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon O'Loughlin
Date of last notice	23 October 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1) Direct 2) Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Yoix Pty Ltd (Director)
Date of change	19 April 2014
No. of securities held prior to change	<u>Direct</u> 375,000 ordinary shares <u>Indirect</u> 1,250,000 ordinary shares 300,000 unlisted options
Class	Unlisted options over ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	<u>Nil</u>
Number disposed	300,000 unlisted options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<p>1) <u>Direct</u></p> <p>375,000 ordinary shares</p> <p>2) <u>Indirect</u></p> <p>1,250,000 ordinary shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unlisted options on 19 April 2014 without being exercised.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

Interest after change	
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	CHESSER RESOURCES LIMITED
ABN	14 118 619 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Taylor
Date of last notice	30 June 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	i) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Geeland Pty Ltd (Director) (b) Mr Simon Taylor & Mrs Sally Ann Taylor <Taylor Family Super Fund A/c> (Trustee) (c) Jimbzal Pty Ltd <The Taylor Trust>n(Director of the Trustee)
Date of change	19 April 2014
No. of securities held prior to change	<u>Indirect</u> (a) 474,130 ordinary shares (b) 1,025,870 ordinary shares (c) 300,000 unlisted options
Class	Unlisted options over ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	<u>Nil</u>
Number disposed	300,000 unlisted options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<u>Indirect</u> (a) 474,130 ordinary shares (b) 1,025,870 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unlisted options on 19 April 2014 without being exercised.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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