



Real Energy Corporation Limited  
Level 3, 32 Walker Street North Sydney NSW 2060  
Telephone 02 9955 4008

## REAL ENERGY INCREASES ACREAGE POSITION IN COOPER BASIN

- Real Energy successful in tender for Queensland Petroleum Land releases east of ATP927P
- Permit covers 1,049 km<sup>2</sup>, increasing RLE's total acreage position to 9,357 km<sup>2</sup>
- RLE believes permit to be prospective for basin centred gas

**Sydney, 5 February 2015:** Cooper Basin focused oil & gas exploration company Real Energy Corporation Limited (ASX:RLE) ("Real Energy") is pleased to advise that it has been successful in its tender for Queensland Petroleum Land Releases PLR 2014-1-4, located to the east of ATP927P and south of ATP917P (see attached map).

The permit covers an area of approximately 1,043 km<sup>2</sup> and will increase Real Energy's total acreage position in the Cooper Basin to 9,357 km<sup>2</sup>. The permit will be granted after Native Title Agreements and other environmental requirements are met.

Real Energy believes the permit is prospective for the basin centred gas play in the Toolachee and Patchawarra formations, which the Real's exploration activities are focused on, as well as a number of leads and prospects for Conventional Oil.

Real Energy's Managing Director, Scott Brown said: "This is another step towards Real's goal of developing a world-class tier 1 gas project in the Cooper Basin, and follows on from the excellent results from our first two wells.

"Our next priority is to flow test both the Queenscliff-1 and Tamarama-1 wells in several zones in the Toolachee and Patchawarra formations. Once we have completed extensive flow testing, we will then engage an independent firm to prepare an updated report on the company's gas reserves/resources."

### For further information please contact:

Real Energy: Managing Director - Scott Brown +61 2 9955 4008.

Released through: Sam Wallman, Six Degrees Investor Relations, +61 2 9230 0661

Or visit the website: [www.realenergy.com.au](http://www.realenergy.com.au)

### Geological Information

*The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.*

### About Real Energy Corporation

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 4 large permits in Queensland – ATP 917P, ATP 927P, ATP 1161PA & PLR2014-1-4. These permits cover 9,357 km<sup>2</sup> (2,312,114 acres).

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage. Third-party geological analysis has assessed Real Energy's areas to contain a mean gross estimated petroleum initially-in-place of 10.2 Tcf of gas in the Toolachee and Patchawarra formations.

