

ASX Announcement

6 February 2015

Changes in Management

The Directors of Kollakorn Corporation Limited (ASX: **KKL**) wish to advise that Mr Sevag Chalabian has resigned as a director and Chairman of the Company. The directors wish to thank Mr Chalabian for his services to the Company and wish him well.

Mr Riad Tayeh has agreed to become Chairman of Directors.

Mr Richard Sealy has agreed that at the end of his term as Managing Director on 31 March 2015, he will continue as a director of the Company. Due to the inability of the Directors' at this time to find a suitable replacement for Mr Sealy, he has agreed that on 31 March 2015 he will accept the position of Chief Executive Officer of the Company.

Riad Tayeh
Chairman