

ASX ANNOUNCEMENT

06 February 2015

Winmar increases legal and beneficial interest in the Hamersley Iron Project

Winmar Resources Limited (ASX: WFE) (Winmar; the Company) is pleased to announce that it has increased its participating interest in the Hamersley Iron Project (Tenements E47/1617 and M47/1450) from a 51% interest to a 70% interest.

In accordance with the terms of the Winmar Exploration Farm-in and Joint Venture Agreement, Joint Venture partner Lockett FE Pty Ltd (Lockett; a wholly owned subsidiary of Cazaly Resources (ASX: CAZ)) agreed its participating interest in the Hamersley Iron Project is diluted from a 49% interest to a 30% interest. Winmar will now register this amendment with the Department of Mines & Petroleum, WA.

In addition, Lockett has agreed to transfer to Winmar its full participating interest in the northern portion of the Exploration Licence 47/1617 (see the section of the diagram highlighted in Figure 1).

Winmar is delighted to increase its participating interest in the Hamersley Iron Project and will continue to work closely with Lockett to maximise the development potential of the asset. The Hamersley Project is an advanced exploration target with major exploration upside and development potential.

Moving forward, Winmar and Lockett continue to be severally liable in proportion to their participating interest for all obligations and liabilities incurred at the project in the course of carrying out future joint venture activities. Winmar continues to manage the project.

For further information, please contact:

Mr Luke Humphreys
General Manager
Winmar Resources Limited
P: +61 2 8243 7517
luke.humphreys@winmarresources.com.au

Carolyn Patman
Company Secretary
Winmar Resources Limited
M: 0412 686 556
carolyn.patman@winmarresources.com.au

Figure 1: Location of Sale Interest of northern portion of E47/1617

