



6 February 2015

## ASX/Media Release

### STOCKLAND DISTRIBUTION REINVESTMENT PLAN

As previously announced on 16 December 2014, Stockland will operate its Distribution Reinvestment Plan (DRP) for eligible securityholders who selected the DRP as their preferred distribution payment method for the half-year to 31 December 2014.

In accordance with the terms of the DRP, we advise that the issue price for each stapled security is \$4.33, based on the average for the 15 daily volume weighted average prices of SGP stapled securities for the 15 trading days from 15 January 2015 to 5 February 2015, inclusive, with a discount of 1 per cent on the securities acquired under the DRP.

The new securities will be issued to eligible securityholders on Friday 27 February 2015.

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#### Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency.

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