

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	HRL HOLDINGS LTD
ABN	99 120 896 371

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin Maloney
Date of last notice	13 November 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	
Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Securities registered in name of Tulla Property Partners Pty Ltd ACN 126 992 103 as trustees for the Tulla Property Partners Trust, an entity associated with Kevin Maloney
Date of change	4 February 2015
No. of securities held prior to change Tulla Property Partners Pty Ltd ACN 126 992 103 as trustees for the Tulla Property Partners Trust, an entity associated with Kevin Maloney	208,490,331 ordinary shares (HRL)
Class	Ordinary Shares
Number acquired	80,188,589
Number disposed	N/A

+ See chapter 19 for defined terms.

<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Milestone payment (revenue for the 6 months to 31 December 2014 which equals or exceeds \$1.75m) re consideration for the acquisition by Hot Rock Limited of the shares owned by Tulla Property Partners Pty Ltd ACN 126 992 103 as trustees for the Tulla Property Partners Trust in OCTIEF Pty Ltd</p>
<p>No. of securities held after change</p> <p>Tulla Property Partners Pty Ltd ACN 126 992 103 as trustees for the Tulla Property Partners Trust, an entity associated with Kevin Maloney</p>	<p>288,678,920 ordinary shares (HRL)</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Milestone payment re consideration for the acquisition by Hot Rock Limited of the shares owned by Tulla Property Partners Pty Ltd ACN 126 992 103 as trustees for the Tulla Property Partners Trust in OCTIEF Pty Ltd</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. & class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

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Introduced 30/9/2001.

Name of entity	HRL HOLDINGS LTD
ABN	99 120 896 371

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Darren Anderson
Date of last notice	13 November 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	
Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Securities registered in name of Darren Anderson and Julie Anderson as trustees for the DG & JE Anderson Family Trust, an entity associated with Darren Anderson
Date of change	4 February 2015
No. of securities held prior to change Darren Anderson and Julie Anderson as trustees for the DG & JE Anderson Family Trust, an entity associated with Darren Anderson	69,496,777 Ordinary Shares (HRL)
Class	Ordinary Shares
Number acquired	26,729,529
Number disposed	N/A

+ See chapter 19 for defined terms.

<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Milestone payment (revenue for the 6 months to 31 December 2014 which equals or exceeds \$1.75m) re consideration for the acquisition by Hot Rock Limited of the shares owned by Darren Anderson and Julie Anderson as trustees for the DG & JE Anderson Family Trust in OCTIEF Pty Ltd</p>
<p>No. of securities held after change</p> <p>Darren Anderson and Julie Anderson as trustees for the DG & JE Anderson Family Trust, an entity associated with Darren Anderson</p>	<p>96,226,306 ordinary shares (HRL)</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Milestone payment re consideration for the acquisition by Hot Rock Limited of the shares owned by Darren Anderson and Julie Anderson as trustees for the DG & JE Anderson Family Trust in OCTIEF Pty Ltd</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. & class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.