

## Drilling underway at the Stark Copper Nickel PGE Discovery

- **Diamond drill hole to confirm Stark's grade potential and continuity of mineralisation by testing 40 metres down-dip of;**
  - 16m @ 0.81% copper, 0.09% nickel, and 0.39g/t PGE's from 183 metres in NRC14008, including;  
**4m @1.91% copper, 0.18% nickel, and 0.96g/t PGE's,**
  - 13m @ 0.44% copper, 0.08% nickel, and 0.24g/t PGE's from 144 metres in NRC14003, including;  
**2m @1.04% copper, 0.18% nickel, and 0.49g/t PGE's.**
- **Results expected March 2015.**

Mithril Resources Ltd ("Mithril" - **ASX: MTH**) is pleased to advise that a diamond drilling program is underway at the emerging **Stark copper – nickel – PGE discovery**, located approximately 80 kilometres southeast of Meekatharra, Western Australia (Figure 1).

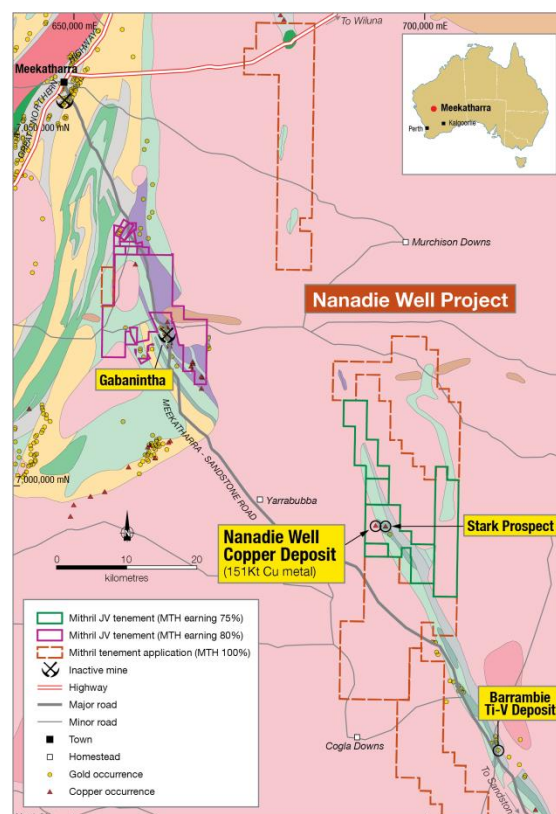
A 300-metre diamond hole will be drilled approximately 40 metres down-dip of a two drill intercepts recently obtained from the **first ever drill test** of Stark by the Company (Figure 2) with the aim of confirming the prospect's grade potential and continuity of mineralisation:

- 16m @ 0.81% copper, 0.09% nickel, and 0.39g/t PGE's from 183 metres in NRC14008, including; **4m @1.91% copper, 0.18% nickel, and 0.96g/t PGE's from 194 metres,** and
- 13m @ 0.44% copper, 0.08% nickel, and 0.24g/t PGE's from 144 metres in NRC14003, including; **2m @1.04% copper, 0.18% nickel, and 0.49g/t PGE's from 152 metres.**

The drilling will also test a modelled ground EM conductor, the bulk of which is interpreted to lie beneath the two intercepts (Figure 3).

Mineralisation intersected at Stark to date is associated with (unoxidised) disseminated and semi-massive sulphides (pyrrhotite – chalcopyrite - pyrite) within a gabbro / gabbro - norite unit adjacent to a contact with a Banded Iron Formation (BIF) and metasediments.

Results from the program are expected by March 2015.



**Figure 1: Location Plan**

Stark lies within the Nanadie Well Project located 80 kilometres south east of Meekatharra, WA on tenements subject to a Farmin and Joint Venture Agreement with Intermin Resources Limited (**ASX: IRC**).

Under the terms of the joint venture, Mithril can earn up to a 75% interest in the project tenements by completing expenditure of \$4M over 6 years with a minimum expenditure of \$250,000 required by 14 April 2015 and before any withdrawal (*ASX Announcement dated 6 December 2013*).

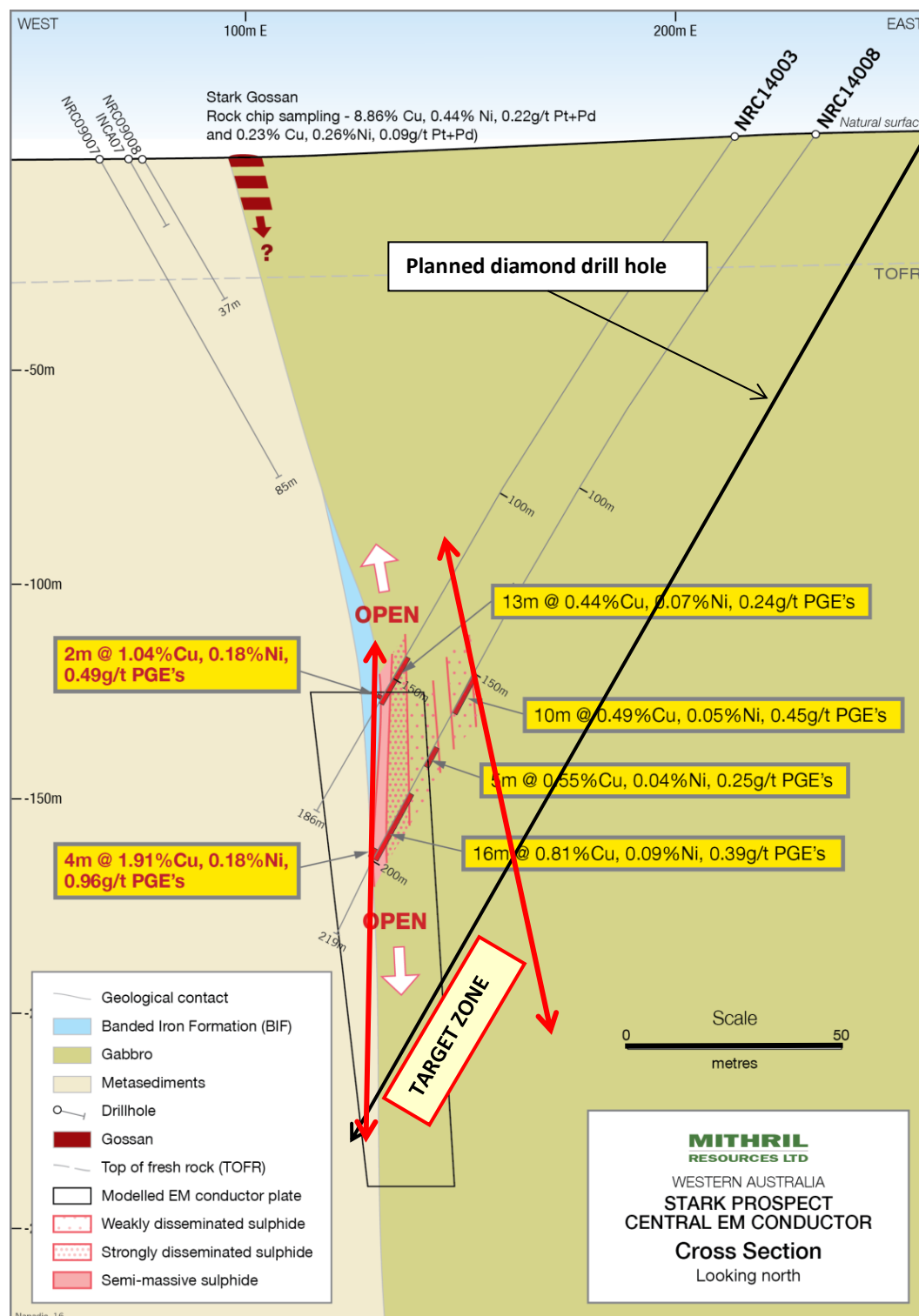


Figure 2: Stark Cross Section showing position of planned diamond drill hole

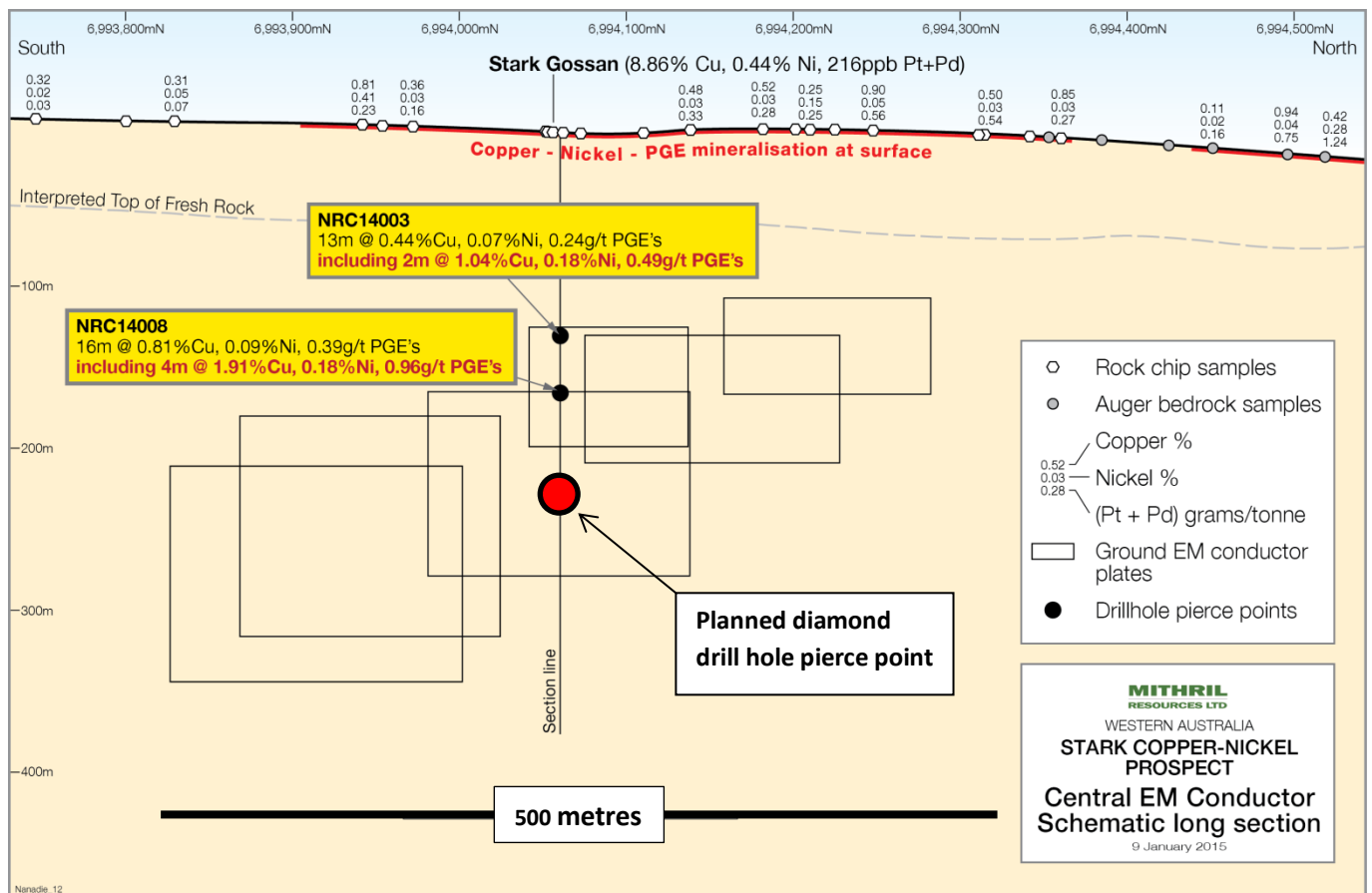


Figure 3: Stark Long Section showing position of planned diamond drill hole pierce point

ENDS

#### For Further Information Contact:

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#### Competent Persons Statement:

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr David Hutton, who is a Competent Person, and a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Hutton is Managing Director and a full-time employee of Mithril Resources Ltd.

Mr Hutton has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Hutton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

#### About Mithril Resources Ltd:

Mithril Resources Ltd is an Australian exploration company focused on the discovery and development of base metal deposits primarily copper. Mithril is a frontier explorer with a small but highly experienced team based in Adelaide. Combining advanced technology with a proven field-based approach ensures the bulk of the company's expenses go directly into the ground.