

9 February 2015

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000



Dear Sir/Madam

Macquarie Group Limited - Issued Ordinary Capital and Convertible Securities
Update – 1 January to 31 January 2015.

Macquarie Group Limited (“MGL”) did not issue any new fully paid ordinary shares in January 2015.

Therefore, as at 31 January 2015, the number of MGL shares was 324,342,024.

Since the notification to the ASX on 13 January 2015 of the positions as at 31 December 2014, the following further movements in convertible securities have occurred pursuant to the Macquarie Group Employee Retained Equity Plan (“MEREP”):

- 428 Deferred Share Units (“DSUs”) have been granted;
- 41,903 DSUs have been exercised; and
- 2,736 DSUs have expired.

Therefore, as at 31 January 2015:

- the number of DSUs on issue was 3,684,650; and
- the number of Performance Share Units on issue was 1,824,542.

The total number of ordinary shares on issue noted above includes 2,766,688 ordinary shares held by the MEREP Trustee in a reserve account which may be used to satisfy the obligations of MGL in respect of DSUs issued under the MEREP, including allocation of ordinary shares on exercise of DSUs.

As at 31 January 2015 there were 141,597 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) Limited, a subsidiary of MGL, pursuant to the retention agreements entered into with key Orion Financial Inc. (“Orion”) employees shortly after the completion of the acquisition by Macquarie of Orion in

December 2007 (“Orion Exchangeable shares”).

As at 31 January 2015 there were 92,563 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) No.2 Limited, a subsidiary of MGL, pursuant to retention agreements entered into with key employees as part of the acquisition of Tristone Capital Global Inc. (“Tristone”) in August 2009 (“Tristone Exchangeable shares”). There are also a further 11,295 Exchangeable Shares on issue, resulting from the exercise of retention options previously held under retention agreements with key former Tristone employees.

Each of the Orion and Tristone Exchangeable Shares may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue) following the MGL share consolidation in December 2013.

Yours faithfully

Nigel Donnelly
Assistant Company Secretary