

ASX RELEASE

9 February 2014

**STREAM GROUP LIMITED (ASX:SGO): UPDATE ON CERNO TRANSACTION**

**Class A Performance Share Prospectus (acquisition of 61% of Cerno)**

SGO today announced that it has issued 6,174,390 Class A Performance Shares ("CAP Shares") in accordance with the Class A Performance Share Prospectus.

Stream has waived the condition to the Offer that all of the Third Party Cerno Shareholders' Debt must be acquired under the Class B Performance Share Prospectus.

**Class B Performance Share Prospectus (Offer to acquire Third Party Cerno Shareholders Debt)**

A condition to the Offer under the Class B Performance Share Prospectus is that all of the Third Party Cerno Shareholder's Debt must be acquired by Stream. That condition has not been satisfied and Stream withdraws the Offer, and will not issue any securities under, the Class B Performance Share Prospectus.

- ENDS -

For further information please contact

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