Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| To_ Company Name/Scheme | Outback Metals Limited | |
|-------------------------|------------------------|--|
| ACN/ARSN | 126 797 573 | |

1. Details of substantial holder(1)

Name **Territory Development Corporation** ACN/ARSN (if applicable)

The holder ceased to be a

substantial holder on 10 / 02 / 2015 19 / 06 / 2014 The previous notice was given to the company on 03 / 12 / 2013 The previous notice was dated

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected |
|-------------------|--|-------------------------|--|--|----------------------------|
| 10/02/2015 | Territory Development Corporat | ion Off-market sale | \$14,650.45 | 73,252,250 shares | 73,252,250 |
| | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not Applicable | Not Applicable |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------------------------------|---------------------------------------|
| Territory Development Corporation | C/O 33 Lascelles Avenue, Hove SA 5048 |
| | |

Signature

