

ASX ANNOUNCEMENT

11 February 2015

CONSOLIDATION OF TENURE - CLEVELAND PROJECT

Elementos Limited (ASX: ELT) ("Elementos" or the "Company") is pleased to announce that Mineral Resources Tasmania ("MRT") has approved the Company's submission to consolidate Exploration Licence ("EL") 9/2006 into EL7/2005. The new consolidated EL now covers an area of 62km² (see attached map).

This consolidation of the tenure is consistent with the Company's strategy to apply for a Mining Lease over part of the combined EL. The application is scheduled to be submitted later this quarter.

The consolidation will also streamline the management of the company's Cleveland Province.

Managing Director Calvin Treacy said "The consolidation of two of our Exploration Licences in Tasmania will allow the Company to minimise tenure management overhead costs, and better direct our resources towards the development of the province. The MRT have been very supportive and responsive to our request for the consolidation which is a positive sign for the future."

For more information, please contact:

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Elementos is an Australian, ASX-listed metals company, focused on Cleveland, an advanced stage tin-copper and tungsten project in Tasmania.

Please visit us at www.elementos.com.au



