

Anitua extends support for Axiom

Axiom Mining Ltd ('Axiom' or 'the company') is pleased to announce that the AU\$5 million unsecured loan from Anitua Ltd ('Anitua') has been converted to equity at \$0.02 per share with Anitua now holding 6.93% of the issued capital in the company.

The agreement with Anitua announced to the ASX on 30 December 2014 included an unsecured AU\$5 million loan and a strategic partnership for the Isabel Nickel Project.

Axiom CEO Mr Ryan Mount said, "Anitua's agreement with us to convert repayment of the loan into fully paid ordinary shares in our company at a premium of 82% demonstrates their confidence in the Isabel Nickel Project.

"Axiom remains committed to achieving the target of establishing production by late 2015 with the support of partners such as Anitua."

Anitua Executive Director Mr Colin Vale said, "Anitua is focused on ensuring Axiom delivers on its development plans for the Isabel Nickel Project.

"We are excited to be working with Axiom on such a significant project for Solomon Islands."

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About Axiom Mining Limited

Axiom Mining Limited focuses on tapping into the resource potential within the mineral-rich Pacific Rim. Through dedication to forging strong bonds and relationships with the local communities and governments where we operate, Axiom Mining has built a diversified portfolio of exploration tenements in the Asia Pacific region. This includes a majority interest in the Isabel nickel deposits in the Solomon Islands. The Company also owns highly prospective gold, silver and copper tenements in North Queensland, Australia. The Company is listed on the ASX. For more information on Axiom Mining and details on our activities, please refer to our company website at www.axiom-mining.com

Disclaimer

Statements in this document that are forward-looking and involve numerous risks and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate; (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.