

CommStrat Limited  
Level 8, 574 St Kilda Road  
Melbourne VIC 3004

13 February 2015

## **CommStrat Limited: Voluntary Administration**

The Directors of CommStrat Limited (ASX:COJ) wish to announce that they have today placed the company into Voluntary Administration.

In the last twelve months CommStrat's operations have been negatively affected by sharp reductions in discretionary spend in key customer segments (particularly local government) and structural change in CommStrat's online job advertising business. These challenges have been compounded by CommStrat's obligations under its senior debt facility.

Weaker than expected trading in December 2014 and January 2015 led the company to seek accommodation from its senior lender and other creditors, and the Directors are now of the opinion that CommStrat will not receive sufficient accommodation to continue trading as a going concern.

Control of the company now passes to the Administrators, Deloitte, who are expected to make further announcements in due course.

**Alexander McNab**  
Chairman  
CommStrat Limited