



ASX Announcement

PanTerra Gold Limited

ASX: PGI

COMPLETION OF SHARE CONSOLIDATION

PanTerra Gold Limited (ASX: PGI) ("PanTerra Gold" or the "Company"), advises that the consolidation of the Company's issued capital on a one (1) for ten (10) basis, as approved by shareholders at the General Meeting held on 30 January 2015, is now complete. The shares and options on issue post-consolidation are detailed in the following table:

Capital Structure Post-Consolidation	Number
Issued Shares	84,812,720
Unlisted Options, exercisable at \$1.05 cents expiring 30 September 2015	1,750,000
Unlisted Options exercisable at \$1.05 cents expiring 31 December 2015	1,200,000
Unlisted Options exercisable at \$0.65 cents expiring 31 December 2017	1,500,000
Performance Share Rights vesting 31 December 2015	140,000
Performance Share Rights vesting 31 December 2016	140,000

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New holding statements have been despatched to shareholders and optionholders advising them of their holdings on a post-consolidation basis.

Trading on a normal T+3 basis commences on Monday, 16 February 2015.

In addition to the above securities, in August 2013 the Company issued 50 million redeemable preference shares ("RPS") to Central American Mezzanine Infrastructure Fund LP ("CAMIF") at an issue price of US 20 cents per RPS (for US\$10 million). CAMIF have agreed in principle 'subject to documentation and shareholder approval', on a reduction in the number of RPS on a 1:10 basis with a redemption price of US\$2 each. The number of RPS then on issue would better aligns in a comparative sense to the total number of securities on issue.

End