

Our ref: DRD\OLB\09 3002 7821
Partner: Roger Davies
Direct line: +61 8 9366 8022
Email: roger.davies@ashurst.com
Contact: Olivia Blakiston, Lawyer
Direct line: +61 8 9366 8113
Email: olivia.blakiston@ashurst.com

Ashurst Australia
Level 32, Exchange Plaza
2 The Esplanade
Perth WA 6000
Australia

GPO Box 9938
Perth WA 6000
Australia

Tel +61 8 9366 8000
Fax +61 8 9366 8111
DX 388 Perth
www.ashurst.com

16 February 2015

BY ELECTRONIC LODGEMENT

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

ashurst

Dear Sirs

SEMAFO Inc. - Off-market takeover offer for Orbis Gold Limited – Notice declaring the Offer unconditional

We act for SEMAFO Inc. (**SEMAFO**).

SEMAFO has made an off-market takeover offer to acquire all of the ordinary shares in Orbis Gold Limited (ABN 59 120 212 017) (**Orbis**) on the terms set out in its bidder's statement dated 1 December 2014 (**Offer**).

Attached is a notice from SEMAFO pursuant to section 650F of the *Corporations Act 2001* (Cth) declaring the Offer free from all remaining defeating conditions. The notice has today been served on Orbis.

Yours faithfully



Ashurst Australia

AUSTRALIA BELGIUM CHINA FRANCE GERMANY HONG KONG SAR INDONESIA (ASSOCIATED OFFICE) ITALY JAPAN PAPUA NEW GUINEA
SAUDI ARABIA SINGAPORE SPAIN SWEDEN UNITED ARAB EMIRATES UNITED KINGDOM UNITED STATES OF AMERICA

Ashurst Australia (ABN 75 304 286 095) is a general partnership constituted under the laws of the Australian Capital Territory and is part of the Ashurst Group. The Ashurst Group has an office in each of the places listed above.

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**NOTICE UNDER SECTION 650F
OF THE CORPORATIONS ACT 2001 (Cth)**

TO: Orbis Gold Limited
ABN 59 120 212 017 (**Orbis**)

ASX Limited

BY THIS NOTICE SEMAFO Inc. (**SEMAFO**), a company incorporated under the laws of Quebec, Canada, **DECLARES** the offers dated 15 December 2014 made by it under an off-market takeover bid for all the fully paid ordinary shares in Orbis and the contracts (if any) formed by the acceptance of any of those offers free from all conditions set out in Section 9.9 of SEMAFO's Bidder's Statement. Accordingly, the offers are now unconditional.

SEMAFO's voting power in Orbis at the time of giving this notice is 61.6%.

DATED 16 February 2015

**ON BEHALF OF
SEMAFO INC.**

**Benoit Desormeaux
Director**

SEMAFO INC.

Téléphone : +1 514 744-4408
Sans frais : 1 888 744-4408
Télécopieur : +1 514 744-2291

100, boul. Alexis-Nihon, 7^e étage
Saint-Laurent, (Québec) Canada H4M 2P3
www.semafo.com