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**COMPANY ANNOUNCEMENTS PLATFORM
AUSTRALIAN SECURITIES EXCHANGE**

Press Release

**MINELAB ANNOUNCES – THE GPZ 7000: WORLD'S MOST ADVANCED
GOLD DETECTOR**

*Revolutionary Zero Voltage Transmission (ZVT) Technology Delivers Unprecedented
Power & Performance for Maximum Depth & Increased Sensitivity*

Minelab Electronics, a wholly owned subsidiary of Codan Limited, today introduced the **GPZ 7000** gold detector, which will enable dramatic new finds in existing goldfields. Able to find gold up to 40 per cent deeper in mineralised ground, the GPZ 7000 represents the most significant advancement in gold detecting technologies in years.

Minelab is the world leader in providing metal detecting technologies for consumer, humanitarian demining and military needs.

“With up to 40 percent depth improvement combined with simplicity of use, when compared to our GPX 5000, the GPZ 7000 will unequivocally revolutionise the gold detecting industry,” said Peter Charlesworth, Executive General Manager, Minelab.

“With field testers around the world already having incredible success with the GPZ 7000, we are thrilled to be introducing the next generation of gold detectors to the market,” said Charlesworth.

While ideal for the professional gold miner, the GPZ 7000 is also a perfect fit for relic hunters who demand superior performance and want to recover targets deeper than ever before possible.

To learn more about Minelab or the GPZ 7000, visit minelab.com.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

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