ASX RELEASE

ASX ANNOUNCEMENT 16 FEBRUARY 2015

Crestal Petroleum Ltd is an Australianbased oil, gas and mineral exploration company with interests in Utah, Madagascar, South Australia, Queensland and New South Wales.

Directors:

Robert Kennedy *(Chairman)*Carl Dorsch *(Managing Director)*Neil Young *(Non-Executive Director)*

Issued Shares:

747,121,110 ordinary shares

Crestal Petroleum Ltd

ASX Code: CRX (Post 19.2.15)

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CHANGE OF COMPANY NAME & ASX CODE

KEY POINTS

- Name changed to Crestal Petroleum Limited
- New ASX Code "CRX" with effect 19 February 2015

NAME & ASX CODE CHANGE

Following the resolution approved at the Company's Annual General Meeting last year, the Company has now changed its name from Tellus Resources Limited to Crestal Petroleum Limited effective today. This new name reflects the Company's focus on exploration and development activity in the oil and gas sector.

The Company's ASX code will also change from TLU to CRX effective from the commencement of trading on 19 February 2015.