

ASX Announcement & Media Release

17 February 2015



FINAL DIRECTOR INTERESTS

Attached are three Appendix 3Z *Final Directors' Interest Notices* submitted on behalf of Mr Robert Reynolds, Mr Morrice Cordiner and Mr Peter Lester who resigned as Directors of Chesser Resources Ltd (ASX:CHZ) effective 12 February 2015.

Further information is available at: www.chesserresources.com.au or by calling:

Stephen Kelly, Company Secretary
+61 7 3844 0613

About Chesser Resources Limited

| Company Directors & Management | | Company Information |
|--------------------------------|--------------------------------------|---|
| Frank Terranova | Non-Executive Chairman | |
| Philip Amery | Non-Executive Director | ABN: 14 118 619 042 Address: 96 Stephens Road South Brisbane Qld 4101 Australia Telephone: +61 7 3844 0613 Contact: info@chesserresources.com.au Chesser Website: www.chesserresources.com.au |
| Simon O'Loughlin | Non-Executive Director | |
| Simon Taylor | Non-Executive Director | |
| Stephen Kelly | Executive Director/Company Secretary | |

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|---------------------------|
| Name of entity | Chesser Resources Limited |
| ABN | 14 118 619 042 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|------------------|
| Name of director | Robert Reynolds |
| Date of last notice | 29 October 2013 |
| Date that director ceased to be director | 12 February 2015 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| Nil |

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest | Number & class of securities |
|--|--|
| Rogo Investments Pty Ltd (Company controlled by Director) | 2,372,728 ordinary shares 500,000 Unlisted options (\$0.45 [#]) 500,000 Unlisted options (\$0.50 [#]) 500,000 Unlisted options (\$0.55 [#]) 500,000 Unlisted options (\$0.60 [#]) [#] As notified in the Company's ASX Announcement dated 20 November 2014, the exercise price per option was reduced by \$0.15 on 12 December 2014 pursuant to the \$0.15 per share return of capital paid on that date. There was no change in the Director's relevant interest as a consequence of this change. |

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | Nil |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|---------------------------|
| Name of entity | Chesser Resources Limited |
| ABN | 14 118 619 042 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|------------------|
| Name of director | Morrice Cordiner |
| Date of last notice | 29 October 2013 |
| Date that director ceased to be director | 12 February 2015 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| Nil |

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest | Number & class of securities |
|--|---|
| (a) M & S Super Investments Pty Ltd (Trustee / Beneficiary) | 353,227 Ordinary shares 500,000 Unlisted options (\$0.35 [#]) 1,000,000 Unlisted options (\$0.40 [#]) 500,000 Unlisted options (\$0.45 [#]) [#] As notified in the Company's ASX Announcement dated 20 November 2014, the exercise price per option was reduced by \$0.15 on 12 December 2014 pursuant to the \$0.15 per share return of capital paid on that date. There was no change in the Director's relevant interest as a consequence of this change. |
| (b) Mining Investors Australia Pty Ltd (Director) | 454,545 ordinary shares |

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | Nil |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

+ See chapter 19 for defined terms.

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Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|---------------------------|
| Name of entity | Chesser Resources Limited |
| ABN | 14 118 619 042 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|------------------|
| Name of director | Peter Lester |
| Date of last notice | 29 October 2013 |
| Date that director ceased to be director | 12 February 2015 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| 500,000 Unlisted options (\$0.45 [#]) |
| 500,000 Unlisted options (\$0.50 [#]) |
| 500,000 Unlisted options (\$0.55 [#]) |
| 500,000 Unlisted options (\$0.60 [#]) |
| [#] As notified in the Company's ASX Announcement dated 20 November 2014, the exercise price per option was reduced by \$0.15 on 12 December 2014 pursuant to the \$0.15 per share return of capital paid on that date. There was no change in the Director's relevant interest as a consequence of this change. |

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Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest | Number & class of securities |
|---|---|
| PNS (Holdings) Pty Ltd ATF PNS Super Fund (Trustee / beneficiary) | 200,000 ordinary shares |

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | Nil |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

+ See chapter 19 for defined terms.