

OAKDALE RESOURCES LIMITED

ACN 009 118 861

8 Maud Street
NEWSTEAD
QLD 4006
t: (07) 3624 8188
e: info@oakdaleresources.com.au
w: oakdaleresources.com.au

17 February 2015

ASX ANNOUNCEMENT

DIRECTOR RESIGNATION AND MARKET UPDATE

Oakdale Resources Limited (**ASX: OAR**) wishes to announce that, as the reorganisation and recapitalisation of the Company has now been completed and Oakdale Resources has become a mining resource Company, its former Directors, Mr Constantine Scrinis and Mr Hemant Amin have tendered their resignation as Directors of the Company.

Mr Armin will remain involved with the Company as its Company Secretary and Mr Scrinis remains a significant and supportive shareholder and will continue to assist the Company in the future.

The Board wishes to express its sincere appreciation to both Mr Scrinis and Mr Armin for their assistance with the transformation of the Company into a graphite resource company.

The Board also wishes to announce that it expects to be in a position to reveal the results of the gradient IP geophysical programme to delineate the graphite horizons on the Oakdale Graphite Project in the next few days.

In addition the application (PEPR - Programme for Environment Protection and Rehabilitation) to commence drilling at the Oakdale Graphite Project is expected to be finalised by this week.

For further information please contact John Lynch on (07) 3624 8188

Yours faithfully

John E Lynch
B.Sc (Sydney) M.Sc. (James Cook) FAICD and FAIMM
Managing Director