



A visionary adventure leisure company formed to build and operate world class indoor skydiving facilities across the region

Investor Update Presentation February 2015



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1. Operations Update

- Record Sales for December exceeding \$1m
- January Revenue exceeding \$700k
- Strong Gift Voucher Sales
- Unearned Revenue Balance over \$1.4m (excluding third party sales)
- Trend of High Utilisation continues
- System processes and procedures tested and performed satisfactory during a high tempo operational period
- Strength in Systems to roll out to future sites



2. Half Year Results

	Dec14('000)	Dec13('000)	%Change
Revenue	\$3,185	\$82	3,784
EBITDA	(\$1,597)	(\$1,017)	57
Operating Margin (operational facilities)	43%	n/a	n/a
NPAT	(\$1,995)	(\$1,165)	71
Cashflow from operations	\$241	\$2	11,950

2. Half Year Results

Key Drivers

Tunnel based Revenue remained strong across the period, with increases in Revenue observed during each school holiday period.

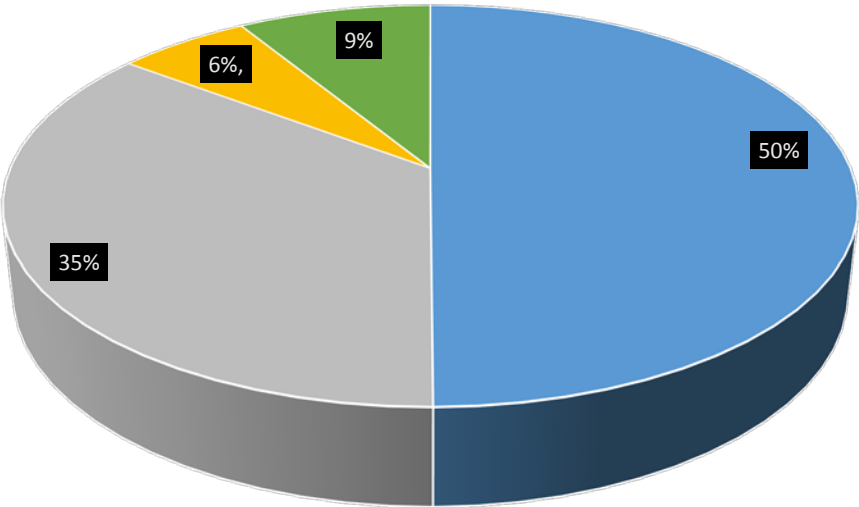
ISA Group maintains a sound Balance Sheet. This is as a result of the continuing contribution from Tunnel operations as well as the Capital Raise conducted in November 2014.

- The Convertible Note Facility has been completely repaid and management expect it will lapse prior to the end of the Financial Year with a zero balance.
- The Balance Sheet is free of all funding related debt.
- Remaining Cash and cash equivalents are expected to be sufficient to support the completion of both the Gold Coast and Perth projects (under existing timing and cost assumptions).

At a Group level the results were heavily impacted by Performance Based Share expenses (\$1.472m), which were higher than forecast as a result of Milestones associated with the Gold Coast project being achieved earlier than planned. We do not expect the Performance Based Share expenses for the full year to exceed \$1.9m.

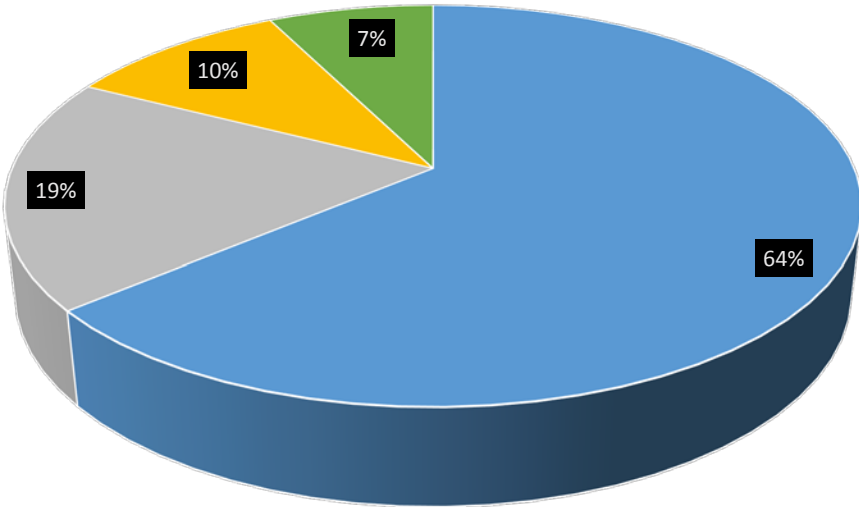
2. Half Year Results

Average Weekday Revenue Mix



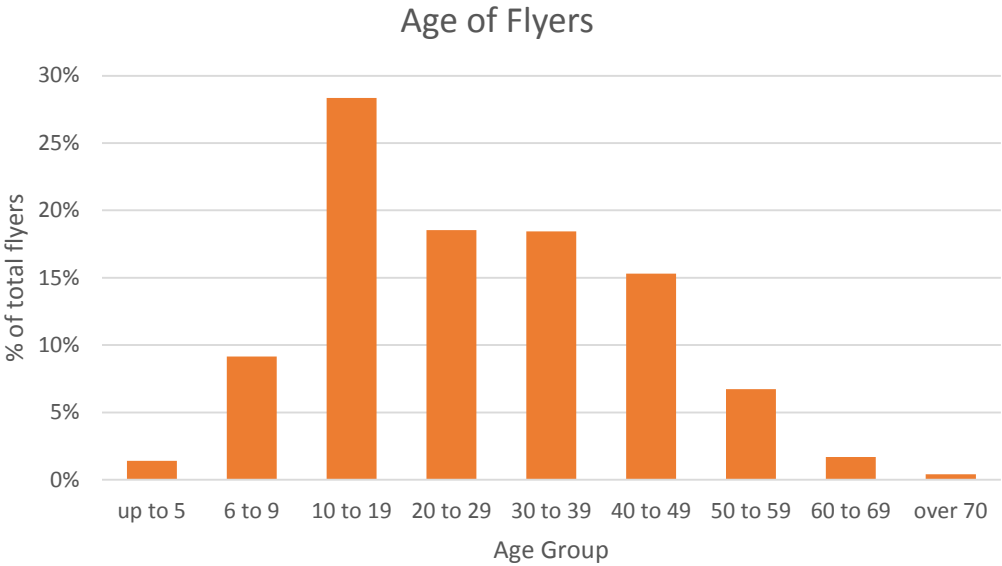
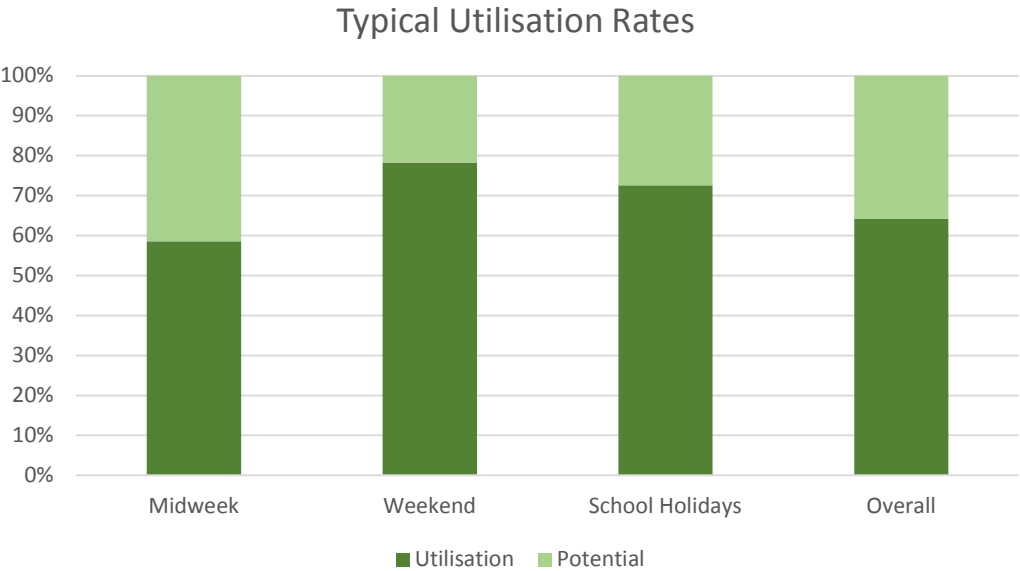
■ First timers ■ Professional ■ Groups/Events ■ Merchandise

Average Weekend Revenue Mix



■ First timers ■ Professional ■ Groups/Events ■ Merchandise

2. Half Year Results

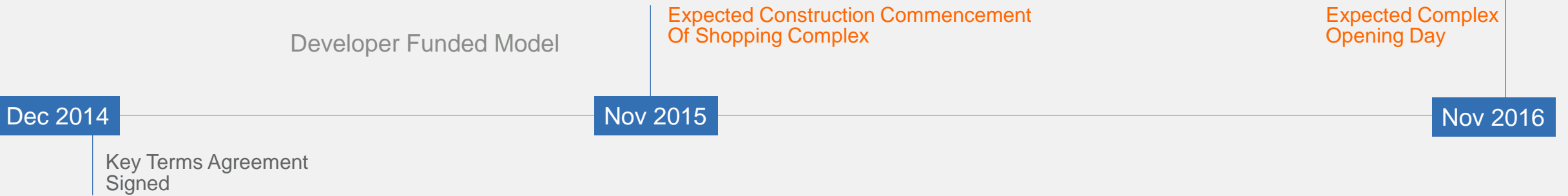
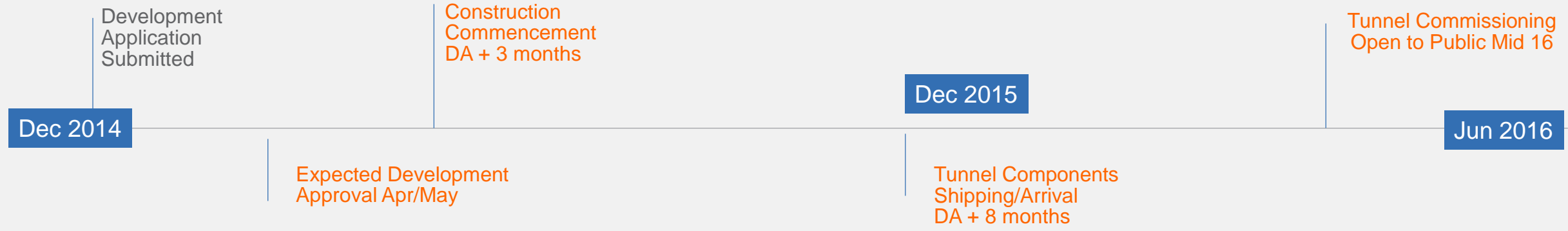


Percentages based on 15 hrs/day 364 days/year

3. Australian Rollout



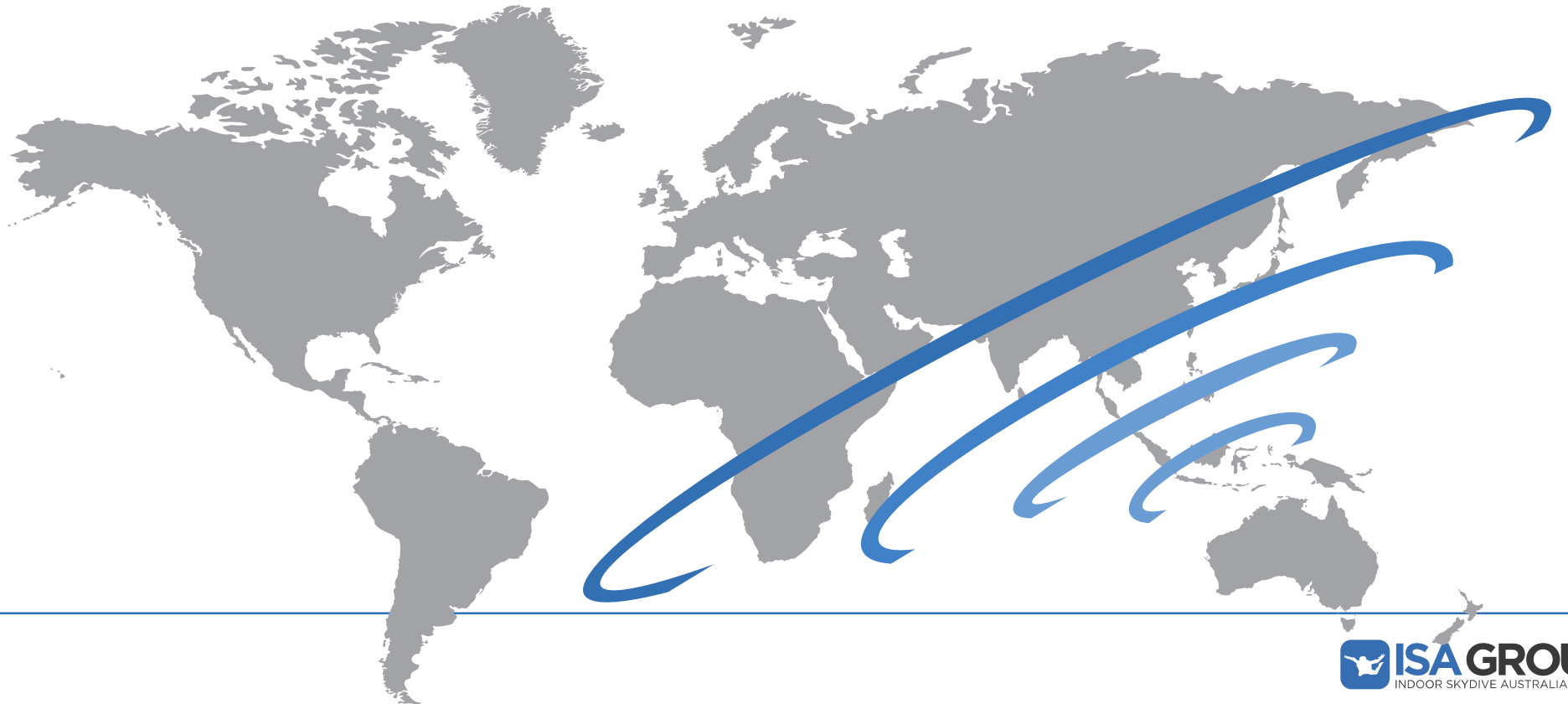
3. Australian Rollout



4. Asian Expansion

Investigations continue into S/E Asia and Hong Kong with focus on:

- Due diligence, market metrics, and business environments;
- Identifying appropriate business and operating models





Wrapped up:

- Clear strategy for growth
- Dynamic Board of Directors
- Strong management team
- Expertise in planning and execution
- Proven to deliver
- Flexibility in engagement models

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