

18 February 2015

Lodged by ASX Online

The Manager
Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney, NSW 2000

Dear Sir /Madam

TZ SwingHandle™ Distribution Agreement Secured

TZ Limited (“**TZ**” or the “**Company**”) is pleased to report that its wholly owned US subsidiary, Telezygology, Inc., has entered into a distribution agreement with U-Systems Limited (“**U-Systems**”) for the Company’s TZ SwingHandle™ and other IXP products primarily for the UK market.

The agreement secures the use of TZ SwingHandle™ across the entire U-Systems range of 19” cabinets and the non-exclusive distribution for TZ SlideHandle™ and the TZ Centurion™ System. The TZ SwingHandle™ product will be co-branded with the U-Systems logo.

U-Systems is a leading UK manufacturer and recognised go-to supplier of world class, high quality 19” cabinet, cooling and soundproof rack solutions for the international data and telecoms markets. The agreement with U-Systems has a term of three (3) years which commenced on signing of the agreement. U-Systems has an annual purchase commitment for a minimum volume of 6,000, 7,000 and 8,000 units respectively for the next three calendar years. Over the course of this first year, U-Systems will transition to the TZ locking standard.

Michael Cook, Managing Director of U-Systems Limited commented: “We are committed to designing and manufacturing world class, quality racking enclosures and cooling products that dramatically reduce noise, heat and costs in data centres and offices. The TZ SwingHandle™ and IXP cabinet security systems are innovative and in our opinion, the best on the market. It is a great fit with our own philosophy of innovative thinking in our designs and using state-of-the-art manufacturing processes.”

“Our TZ SwingHandle™ is the first modular rack locking offering in the market that comprises a mechanical lock with the capability of being electronically upgraded in-the-field with the simple attachment of a proprietary TZ module.” said Mark Bouris, Executive Chairman of TZ Limited. “By offering a mechanical lock substitute with an upgrade path to rack manufacturers and suppliers, we are hoping to target the 90% of the rack enclosure market that still use mechanical locks to secure their racks. U-Systems is an innovator in data centre rack design and manufacture and a great partner for the inaugural sale of our new SwingHandle™ product range.”

About TZ Limited

TZ Limited (“**TZ**”) is a technology company that is listed on the Australian Stock Exchange. TZ is the leader in SMArt Device™ technology combining state-of-the-art SMA actuated intelligent fastening and locking devices with TZ remote software control. TZ’s systems deliver asset level protection and compelling solutions for security, monitoring and control applications across a number of market segments. The Company currently supplies market leading solutions to major corporations worldwide to the Data Centre industry and in the Automated Parcel Locker and E-Commerce market.

For additional information on TZ Limited, please visit www.tz.net.