



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

WEDNESDAY, 18 FEBRUARY 2015

**SETTLEMENT –
ION LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT)**

1. The Board of Directors of IMF Bentham Limited ("IMF") is pleased to announce the settlement of outstanding issues in the long running funding of claims by entities who bought shares in ION.
2. It is estimated that IMF will generate further revenue of approximately \$1.4M from this matter and generate a profit after capitalised overheads but before tax on this amount of about \$1.0M.
3. Further information is available by calling IMF on 1800 016 464 or on IMF's website: www.imfbenthamltd.com.

A handwritten signature in black ink, appearing to read "Diane Jones", enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

IMF#1936474v1

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