



ASX Release

19 February 2015

Precious Metal Resources Limited – Prospectus Lodged

Lodgement of PMR Prospectus

The Prospectus for the Public Offering of shares in Precious Metal Resources Limited (**PMR**) has been lodged with the Australian Securities and Investments Commission (**ASIC**).

PMR is offering for subscription 20,000,000 shares at an issue price of \$0.20 per share to raise \$4 million (before costs of the Offer).

The Prospectus is issued to raise funds under the Offer and for the purpose of re-complying with the admission requirements under Chapters 1 and 2 of the Australian Securities Exchange (**ASX**) Listing Rules following a proposed change to the nature and scale of the Company's activities.

The Offer is conditional on satisfaction of certain conditions and resolutions that are being put forward to shareholders, at the Extraordinary General Meeting scheduled to be held on 25 February 2015, including shareholder approval for a change in nature and scale of activities and this capital raising.

Prospectus

The Offer of the securities is made in a prospectus lodged with the Australian Securities & Investments Commission on 18th February 2015.

To subscribe for Shares, applicants will need to complete the application form that is in, or accompanies, the prospectus.

In deciding whether to subscribe for the Shares being offered, applicants should read the prospectus carefully, and if necessary seek their own taxation and investment advice.

The prospectus, including the application form may be viewed and downloaded at www.pmrl.com.au/prospectus.

Requests for the prospectus and application form can also be made by phoning PMR on +61 2 9251 7177, or Sanston Securities Australia Pty Ltd (**Sanston**) the Lead Manager to the Offer on +61 3 8530 3400.

Indicative Dates¹

Offer opens	26 February 2015
Receipt of ASX confirmation that Chapters 1 and 2 requirements satisfied / Offer expected to Close	15 April 2015
Expected date for dispatch of shareholding statements	22 April 2015
Expected date for reinstatement of the Company to the Official List of the ASX	29 April 2015

If shareholders have any questions regarding today's announcement please contact:

Francesco (Frank) Licciardello - Chairman

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Henry Kinstlinger - Investor Relations & Company Secretary

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¹ These dates are indicative only and subject to change. The Board at its own discretion and subject to its statutory obligations reserve the right to alter this timetable at any time and may extend the period of the Offer or bring forward the Close of the Offer.