



**VALENCE
INDUSTRIES**

ASIA PACIFIC | EUROPE | NORTH AMERICA

ASX ANNOUNCEMENT

ASX: VXL & VXLO

Thursday, 19 February 2015

RESULTS OF 2015 GENERAL MEETING

Valence Industries Limited (ASX: VXL & VXLO) ("Valence" or "the Company") advises that, in accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, details of the outcome in respect of each resolution before the meeting and numbers of valid proxy votes are detailed in *TABLE 1* below. All resolutions were passed unanimously on a show of hands.

TABLE 1 – PROXY VOTING RESULTS

#	Ordinary Resolution	Number of votes for	Number of votes against	Number of votes abstaining / excluded	Number of discretionary votes	Total number of valid proxy votes cast
1	Approval of issue of Managing Director Options to Mr Christopher Darby	72,976,972	1,778,737	129,019	1,140,859	76,025,587
2	Re-election of Mr Ian Pattison as Director	47,752,721	10,343,822	21,964,684	3,670,085	83,731,312
3	Approval of issue of Director Options to Mr Graham Spurling	71,781,196	1,807,521	130,586	2,306,284	76,025,587
4	Approval of issue of Director Options to Mr Glenister Lamont	71,583,714	2,011,503	129,586	2,300,784	76,025,587
5	Approval of issue of Director Options to Mr Ian Schache	71,844,952	1,798,521	75,830	2,306,284	76,025,587

For further information, please contact:

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