



Announcement to Shareholders and the ASX

SAUNDERS SECURES NEW \$10 MILLION PROJECT

Sydney – Thursday, 19 February 2015

Saunders International Ltd (ASX:SND) is pleased to announce that it has been awarded a \$10 million contract for the upgrade and refurbishment of 6 tanks at BP's Bulwer Island plant in Brisbane. This is part of the conversion of the plant from refinery service to terminal service.

Work will begin immediately and run through to early 2016. The project will contribute both Revenue and Profit in the second half of FY2015 and the first half of FY2016.

Saunders is proud to continue our long term involvement with the BP organisation throughout Australia.

For further information, please contact:-

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About Saunders International Limited

Saunders specialises in the design, construction and maintenance of steel bulk liquid storage tanks and associated infrastructure and services a variety of "blue chip" clients ranging from multinational oil, gas and mining companies to water authorities.



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