

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Onthehouse Holdings Limited (ASX:OTH)

ACN/ARSN ACN 150 139 781

1. Details of substantial holder (1)

Name Sandon Capital Pty Ltd

ACN/ARSN (if applicable) ACN 130 853 691

The holder ceased to be a substantial holder on 20/2/2015

The previous notice was given to the company on 10/10/2014

The previous notice was dated 9/2/2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
20/2/2015	Sandon Capital Pty Limited, Fundhost Limited and Sandon Capital Investments Limited	Sandon Capital Pty Limited, Fundhost Limited and Sandon Capital Investments Limited, Blue Lake Partners Pty Ltd and Gannet Capital Pty Ltd have terminated their agreement to act in concert in relation to the affairs of the company. As a result Sandon Capital Pty Limited, Fundhost Limited and Sandon Capital Investments Limited no longer has any relevant interest in the 7,369,697 ordinary shares held by Blue Lake Partners Pty Limited and Gannet Capital Ltd.	nil	7,369,697	7,369,697

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Sandon Capital Pty Ltd (ACN 130 853 691)	None
Blue Lake Partners Pty Ltd (ACN 139 264 690)	None
Gannet Capital Pty Ltd (ACN 139 264 690)	None
Daniel L Droga	An associate of Blue Lake Partners Pty Ltd by virtue of section 12 of the Corporations Act.
Footprint Capital Pty Limited	An associate of Gannet Capital Pty Ltd by virtue of section 12 of the Corporations Act.
Glenn Darren Poswell	An associate of Gannet Capital Pty Ltd by virtue of section 12 of the Corporations Act.

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sandon Capital Pty Ltd	Level 11, 139 Macquarie Street, Sydney NSW, 2000
Sandon Capital Investments Limited	Level 11, 139 Macquarie Street, Sydney NSW, 2000
Fundhost Limited	Suite 1, Level 9, 70 Castlereagh Street, Sydney, NSW, 2000
Blue Lake Partners	Level 20, Gateway Building, 1 Macquarie Place, Sydney, NSW, 2000
Daniel Droga	C/- Level 20, Gateway Building, 1 Macquarie Place, Sydney, NSW, 2000
Gannet Capital Pty Ltd	Level 20, 39 Martin Place, Sydney, NSW, 2000
Footprint Capital Pty Limited	Rialto Towers Level 29, 525 Collins Street Melbourne VIC 3000
Glenn Darren Poswell	c/ Footprint Capital Rialto Towers Level 29, 525 Collins Street Melbourne VIC 3000

Signature

print name Gabriel Radzyninski Capacity Director

sign here



date 20/02/2015