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Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Crestal Petroleum Ltd
ACN/ARSN	144 733 595

1. Details of substantial holder(1)

Name Susanne Lockens ACN/ARSN (if applicable) n/a

The holder ceased to be a substantial holder on

11 / 02 / 2015

The previous notice was given to the company on 31 /12 / 2014 29 / 12 / 2014 The previous notice was dated

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
11/02/2015	SML Contracting P/L	Ceasing to be a substantial	Nil	35,442,054	4.74%
		holder on dilution of rights issue Feb '15			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
All	PO Box 227, Gisborne, Victoria, 3434	

	All	PO Box 227, Gisborne, Victoria, 3434	
Signatu	ure		

Susanne Lockens print name capacity

sign here

date 20 / FEB/ 2015