



20 February 2015

Tamawood Dividend Payment Ratio

The Board of Tamawood recently released its results confirming our interim dividend of 10 cents fully franked payable on June 3, 2015.

In response to recent shareholder enquiries, since listing in August 2000, Tamawood established its dividend payout ratio policy at approximately 80%.

Tamawood has successfully managed to continually pay fully franked dividends to its shareholders by paying approximately 80% in years where Tamawood delivered high earnings. This has enabled Tamawood to deliver consistent dividends to its shareholders by paying higher percentages even 100% in years where earnings were impacted by the downturn in the building industry and other external issues such as the global financial crisis.

Tamawood confirms that this is still our current policy.

Robert Lynch
Chairman

ENDS