

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Pacific American Coal Limited
ABN 83 127 131 604

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew Hill
Date of last notice	23 June 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interests	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered holder is Hunter Hill, a related party and a minor.	
Date of change	9 February 2015	
No. of securities held prior to change	Nil	
Class	Ordinary fully paid shares. Options - each acquire one Share, exercisable at 25 cents each on or before 31 December 2017.	
Number acquired	Number of Shares	Number of Options
	20,000	20,000
Number disposed	Nil	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	20 cents cash for one share and free attaching option.	
No. of securities held after change	Number of Shares	Number of Options
	20,000	20,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities for capital raising. Further details are included in PAK's prospectus dated 1 October 2014, First Supplementary Prospectus dated 11 November 2014, Second Supplementary Prospectus dated 28 November 2014, and Third Supplementary Prospectus dated 2 January 2015.	

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.