

20 February 2015

Dear Shareholder,

BRICKWORKS SHAREHOLDER MEETING CANCELLED

The Independent Board Committee ("IBC") of Brickworks Limited advises shareholders that Perpetual and Carnegie have agreed to the cancellation of the general meeting of shareholders ("the meeting") originally called by them for 25 November 2013 but subsequently adjourned to 17 April 2015.

The meeting was originally called to consider three resolutions. Two of those resolutions concerned proposed transactions involving Brickworks and Washington H. Soul Pattinson & Company Limited ("Soul Pattinson") and the third concerned the nomination of an additional director to the Brickworks Board. Brickworks has agreed to put a resolution on the same terms as the third resolution to the Brickworks' Annual General Meeting in November 2015.

As the meeting is no longer proceeding, Brickworks has withdrawn the legal proceedings it commenced on 22 November 2013 in relation to disclosure given to shareholders by Perpetual and Carnegie. Carnegie has withdrawn its cross-claim against Brickworks and Soul Pattinson. The cross-claim brought by Perpetual against Brickworks and Soul Pattinson is continuing.

This letter serves as the formal notice of cancellation of the meeting on 17 April 2015 for the purposes of article 5.11(e) of the Brickworks Limited constitution.

Yours sincerely

Brickworks Limited



The Hon. R.J. Webster
Lead Independent Director