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UGL secures Australian Pacific LNG maintenance services contract

Sydney: UGL Limited (ASX: UGL) announced that it has been awarded a new four year contract with ConocoPhillips on behalf of Australia Pacific LNG (APLNG) providing downstream maintenance, shutdown and modification project services for the operational phase of the Curtis Island LNG Facility. The contract is expected to generate multi-million dollar revenue over the initial term.

APLNG is a joint venture between ConocoPhillips, Origin and Sinopec and is the largest producer of gas from coal seams in Australia. The liquefied natural gas (LNG) facility on Curtis Island, Gladstone will receive and process natural gas to LNG for export. First LNG exports are expected in mid-2015. UGL is expected to commence mobilisation of its workforce in the first quarter of the 2015 calendar year.

UGL's Managing Director and CEO, Ross Taylor said: "We are pleased that APLNG has announced UGL as the provider of maintenance services for the Curtis Island LNG Facility, and look forward to our future partnership as we become a key services provider on another of Australia's major LNG facilities.

"This achievement further demonstrates UGL's market leading capabilities in LNG maintenance. With a number of LNG construction projects currently underway in Australia, UGL is very well positioned to benefit from future maintenance opportunities as these facilities move to the operational phase."

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