



December 2014 Quarterly Report

CWH is pleased to provide its December 2014 Quarterly report

The 100% owned foreign subsidiary Chong Quing Yuao Building Materials Co Ltd (CYBM) has completed the upgrade and installation of its Pulverised Fuel Ash Production line upgrade.

CYBM has concluded the staff restructuring and retrenchment program in this quarter. This has resulted in a reduction in staff from 250 employees to 50.

This staff restructure has resulted in the factory being able to operate profitably in 2015.

Mining Tenements Held at the end of the quarter

Mining Lease summary

	District	Description	Ownership	Status
EPM 18007	Mt Isa	Area D	100%	Granted
EPM 18042	Mt Isa		100%	Granted
EPM 18158	Mt Isa		100%	Granted
EPM 18160	Mt Isa	Area H	100%	Granted
EPM 15900	Mareeba	Featherbed project	100%	Expired Application for renewal

Outside Australia

Permit 1452	Kazakhstan		45%	Granted
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Beneficial percentage interests held in farm-in or farm-out arrangements at the end of the quarter

Nil

Beneficial percentage interests in farm-in or farm-out arrangements acquired or disposed of during the quarter.

Nil