Westpac GROUP

EST. 1817

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23 February 2015

Mr Ross Pullen
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Pullen,

Re: Westpac Self-Funding Instalments over securities in Woodside Petroleum Limited (WPL)

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	Woodside Petroleum Limited (WPL)
Distribution/Entitlement	Estimated distribution
Amount	$1.8464 per security
Franking percentage	100%
Ex-distribution/Entitlement Date	25 February 2015
Record Date	27 February 2015
Payment Date	On or about 25 March 2015

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFI. The following SFI will commence trading ex-distribution on the same date as the underlying securities are ex-distribution. Should the final distribution amount differ from the above mentioned estimated amount Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

Resulting Change in Completion Payment for Self-Funding Instalments

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	Interest Refund applied to reduce Completion Payment	New Completion Payment
WPLSWB	$11.2448	$1.8464	$0.0326	$9.3658
WPLSWC	$29.5264	$1.8464	$0.0326	$27.6474
WPLSWD	$44.8938	$1.8464	$0.0326	$43.0148
WPLSWG	$20.3363	$1.8464	$0.0000	$18.4899
WPLSWH	$18.0018	$1.8464	$0.0000	$16.1554
WPLSWJ	$12.6507	$1.8464	$0.0000	$10.8043
WPLSWO	$38.1132	$1.8464	$0.0000	$36.2668

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation