

Structured Investments
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www.westpac.com.au/structuredinvestments

23 February 2015

Mr Ross Pullen
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Pullen,

**Re: Westpac Vanilla Instalment Equity Warrants (Westpac VIEWS) over securities in
Telstra Corporation Limited (TLS)**

Westpac Banking Corporation, as issuer of VIEWS over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

| | |
|-----------------------------------------|-----------------------------------|
| Securities | Telstra Corporation Limited (TLS) |
| Distribution/Entitlement | Interim dividend |
| Amount | \$0.15 per security |
| Franking percentage | 100.00% |
| Ex-distribution/Entitlement Date | 25 February 2015 |
| Record Date | 27 February 2015 |
| Payment Date | On or about 27 March 2015 |

Correspondingly, the following Westpac VIEWS will commence trading on an ex-Dividend basis on the same day as the underlying securities:

TLSIWA

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation