

Structured Investments
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23 February 2015

Mr Ross Pullen
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Pullen,

**Re: Westpac Vanilla Instalment Equity Warrants (VIEWS) over securities in
Woodside Petroleum Limited (WPL)**

Westpac Banking Corporation, as issuer of VIEWS over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	Woodside Petroleum Limited (WPL)
Distribution/Entitlement	Estimated distribution
Amount	\$1.8464 per security
Franking percentage	100%
Ex-distribution/Entitlement Date	25 February 2015
Record Date	27 February 2015
Payment Date	On or about 25 March 2015

Correspondingly, the following Westpac VIEWS will commence trading on an ex-Dividend basis on the same day as the underlying securities:

WPLIWA

Should the final distribution amount differ from the above mentioned estimated amount, Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation