

**ASX RELEASE**

23rd February 2015.

Australian Stock Exchange  
Company Announcements

**SUBJECT: Mr. David Schwartz retires as a Director of CIW**

The Board of Clime Investment Management (CIW) announces the retirement of Mr. David Schwartz as a Director of CIW effective 28 February 2015. Mr. Schwartz has served on the Board of CIW for nearly fifteen years, including eleven years as Chairman.

The Board extends its sincere thanks to David for his services and commitment to the company.

Chairman, Mr. Neil Schafer said, "I have very much valued the professionalism and high level of integrity that David has brought to Clime Investment Management and its shareholders. His judgment and guidance as a Director and Chairman have been pivotal to the emergence of Clime as a significant force in the investment management industry. The Board is extremely grateful for his enormous contribution over such a long period."

Mr. John Abernethy added "I have worked with David for many years and have really appreciated David's advice and counsel".

A handwritten signature in black ink that reads 'Richard Proctor'.

**Richard Proctor**  
**Company Secretary**

For any enquiries concerning the update, please contact Richard Proctor (02) 8917 2142 or at [Richard@clime.com.au](mailto:Richard@clime.com.au).