

## Oil discovery at Martlet North-1

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**Senex Energy Limited (Senex, ASX: SXY) is pleased to announce a Namur oil discovery at Martlet North-1 on the western flank of the South Australian Cooper Basin.**

The Martlet North-1 exploration well (*PRL 148<sup>1</sup>: Senex 60% and operator, Beach Energy 40% (ASX:BPT)*) spudded on 29 January 2015 and was designed to evaluate the oil potential of the Namur Sandstone, with a secondary target in the Birkhead Formation.

The well encountered oil shows in the target reservoir and subsequent evaluation of logs indicate vertical net pay of 3.2 metres. In addition, the well encountered oil shows in the Birkhead Formation. The well is located approximately 1.1 kilometres north-west of Martlet-1 which is producing from the Namur horizon.

The well has been cased and suspended as a future Namur oil producer. The timing of a tie-in to the Martlet-1 infrastructure will be subject to field development planning over both fields to achieve the most economical development scenario.

### FURTHER INFORMATION

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### ABOUT SENEX ENERGY

*Senex is an S&P/ASX 200 exploration and production Company with significant oil and gas acreage in Australia's Cooper and Surat Basins. Senex currently produces over 1 million barrels of oil each year, and has successfully diversified its business with the commencement of gas sales in 2014 and initiation of the Western Surat Gas Project.*

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<sup>1</sup> PRL 148 is a Petroleum Retention License from PEL 111

**Figure 1: Location of Martlet North-1 exploration well**

