

24 February 2015

## ASX Announcement

### Notice for the purpose of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953

Novion RE Limited as Responsible Entity for Novion Trust advises the following taxable components for Novion Trust's distribution for the six months ended 31 December 2014. The distribution is 6.90 cents per security and will be paid to securityholders on 26 February 2015.

These components are provided solely for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 and should not be used for any other purpose.

Component	Cents per security
Other income	2.1576
Capital gains – discount method	0.0113
Interest income	0.2635
Dividends – franked	0.0143
Tax deferred income	4.4533
<b>Total distribution</b>	<b>6.9000</b>

For the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, this distribution includes a 'fund payment' of 2.1802 cents per security in respect of the six months ended 31 December 2014.

Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which will be sent to securityholders in August 2015.

**ENDS**

#### For further information please contact:

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#### About Novion Property Group

Novion Property Group (Novion, ASX:NVN) is one of Australia's leading retail property groups, with a fully integrated funds and asset management platform, and \$14.9 billion in retail assets under management. Listed on the Australian Securities Exchange, Novion holds interests in 27 directly-owned retail assets across Australia, manages 19 assets on behalf of strategic partners (9 of which are co-owned with Novion) and has over 17,000 investors across 19 countries. For more information, visit [novion.com.au](http://novion.com.au), or use your smartphone to scan this QR code to visit our Investor centre.

#### Novion Property Group

Comprising:  
Novion Limited  
ABN 79 167 087 363  
Novion Trust  
ARSN 090 150 280

#### Responsible Entity

Novion RE Limited  
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