



24 February 2015

ANSONGO MANGANESE UPDATE

Callabonna Resources Limited (Callabonna) has received verbal advice overnight from Mali that the Mali Government is considering a recent Supreme Court decision regarding the technicalities involving the transfer of ownership of the Ansong mine lease in south-eastern Mali to Mali Manganese.

The drilling program and all non-essential expenditure have been put on hold whilst we await formal advice and documentation from the Mali Government.

We remain fully committed to the project and to keeping our shareholders informed. On a positive note, and as foreshadowed in an ASX announcement on 12 February, the peace negotiations with the north of the country have now been signed.

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